

# Metropolitan West Total Return Bond Fund - Class I Shares

**Category**  
Intermediate Core-Plus Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to maximize long-term total return.

The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities determined by the Adviser to be of comparable quality. Up to 20% of the fund's net assets may be invested in securities rated below investment grade or unrated securities determined by the Adviser to be of comparable quality. The fund also invests at least 80% of its net assets plus borrowings for investment purposes in fixed income securities it regards as bonds.

Past name(s) : Metropolitan West Total Return Bond I.

## Volatility and Risk

### Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.44	1.05	0.81
3 Yr Beta	1.04	—	1.07

## Principal Risks

Short Sale, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Distressed Investments, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Pricing, Fixed-Income Securities, Management, Swaps, Unrated Securities, Money Market Fund Ownership

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 06-30-20



### Top 10 Holdings as of 06-30-20

Security	% Assets
Federal National Mortgage Associat 2.5% 07-01-50	4.31
United States Treasury Notes 0.25% 05-31-25	4.29
United States Treasury Notes 0.25% 06-30-25	2.82
Federal National Mortgage Associat 2.5% 08-01-35	2.05
United States Treasury Bonds 1.25% 05-15-50	1.73
Federal National Mortgage Associatio 3% 09-01-50	1.60
United States Treasury Bonds 0.25% 02-15-50	1.45
Federal National Mortgage Associat 2.5% 08-01-50	1.36
United States Treasury Bills 0% 10-27-20	1.23
United States Treasury Notes 0.25% 07-15-29	1.21

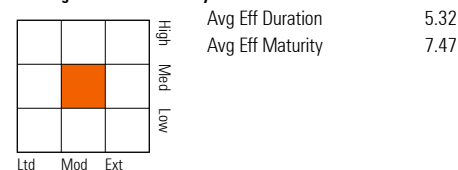
## Operations

Gross Prosp Exp Ratio	0.44% of fund assets
Net Prosp Exp Ratio	0.44% of fund assets
Management Fee	0.35%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	03-31-00
Total Fund Assets (\$mil)	85,269.5
Annual Turnover Ratio %	405.00
Fund Family Name	Metropolitan West Funds

## Notes

For the period from April 1, 2020 through March 31, 2021, Lord, Abbett & Co. LLC (Lord Abbett) has contractually agreed to waive the Funds Class I shareholder servicing expenses at the annual rate of 0.04% of the Funds average daily net assets. This agreement may be terminated only by the Funds Board of Trustees.

### Morningstar Fixed Income Style Box™ as of 03-31-20



### Morningstar F-I Sectors as of 06-30-20

Sector	% Fund
Government	21.14
Corporate	27.97
Securitized	46.65
Municipal	1.26
Cash/Cash Equivalents	2.96
Other	0.01

### Credit Analysis: % Bonds as of 03-31-20

AAA	63	BB	3
AA	3	B	1
A	9	Below B	3
BBB	19	Not Rated	0

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Portfolio Manager(s)

Tad Rivelle. Since 1997.  
Laird Landmann. Since 1997.

Advisor	Metropolitan West Asset Management, LLC.
Subadvisor	—