

Parnassus Core Equity FundSM - Investor Shares

Category
Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to achieve both capital appreciation and current income.

The fund's objective is to achieve both capital appreciation and current income by investing primarily in a diversified portfolio of equity securities. Equity securities include common and preferred stock. Under normal circumstances, the fund will invest a minimum of 80% of its net assets (plus borrowings for investment purposes) in equity securities. At least 75% of the fund's total assets will normally be invested in equity securities that pay interest or dividends.

Past name(s) : Parnassus Equity Income - Inv.

Volatility and Risk

Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.73	0.87	0.85
3 Yr Beta	0.85	—	0.85

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Suitability, Management, Small Cap, Mid-Cap, Large Cap

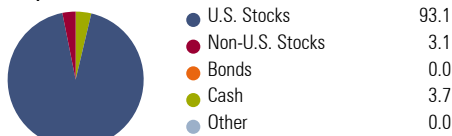
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-20



Top 10 Holdings as of 06-30-20

Top 10 Holdings as of 06-30-20	% Assets
Microsoft Corp	6.76
Amazon.com Inc	5.34
Danaher Corp	4.10
Alphabet Inc A	3.97
Comcast Corp Class A	3.92
Mastercard Inc A	3.31
Applied Materials Inc	3.30
Costco Wholesale Corp	3.21
Verizon Communications Inc	3.16
Linde PLC	3.14

Morningstar Style Box™ as of 06-30-20

Morningstar Style Box™ as of 06-30-20	% Mkt Cap
Giant	51.17
Large	39.19
Medium	9.64
Small	0.00
Micro	0.00

Value Blend Growth

Morningstar Equity Sectors as of 06-30-20

Morningstar Equity Sectors as of 06-30-20	% Fund
Cyclical	24.13
Basic Materials	3.26
Consumer Cyclical	10.13
Financial Services	8.20
Real Estate	2.54
Sensitive	56.01
Communication Services	12.51
Energy	0.00
Industrials	15.67
Technology	27.83
Defensive	19.87
Consumer Defensive	9.48
Healthcare	10.39
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.86% of fund assets
Net Prosp Exp Ratio	0.86% of fund assets
Management Fee	0.58%
12b-1 Fee	—
Other Fee	0.13%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	08-31-92
Total Fund Assets (\$mil)	18,522.7
Annual Turnover Ratio %	36.88
Fund Family Name	Parnassus

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Todd Ahlsten. Since 2001.
Benjamin Allen. Since 2012.

Advisor	Parnassus Investments
Subadvisor	—

Notes