

Parnassus Core Equity FundSM - Investor Shares

Category

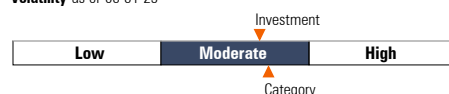
Large Blend

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks to achieve both capital appreciation and current income.

The fund's objective is to achieve both capital appreciation and current income by investing primarily in a diversified portfolio of equity securities. Equity securities include common and preferred stock. Under normal circumstances, the fund will invest a minimum of 80% of its net assets (plus borrowings for investment purposes) in equity securities. At least 65% of the fund's total assets will normally be invested in equity securities that pay interest or dividends.

Past name(s) : Parnassus Equity Income - Inv.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.95	0.98	0.98
3 Yr Beta	0.96	—	1.00

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Depositary Receipts, Equity Securities, U.S. Federal Tax Treatment, Socially Conscious, Suitability, Management, Small Cap, Mid-Cap, Large Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
Microsoft Corp	6.78
Amazon.com Inc	5.45
NVIDIA Corp	4.57
Alphabet Inc Class A	4.13
Waste Management Inc	4.03
Deere & Co	3.94
Intercontinental Exchange Inc	3.49
Mastercard Inc Class A	3.16
Realty Income Corp	3.10
AutoZone Inc	2.92

Morningstar Style Box™ as of 03-31-25

		% Mkt Cap
Large	Giant	34.97
	Large	51.91
	Medium	13.12
	Small	0.00
	Micro	0.00
	Value Blend Growth	

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	35.06
Basic Materials	4.16
Consumer Cyclical	11.88
Financial Services	15.91
Real Estate	3.11
Sensitive	48.17
Communication Services	4.15
Energy	0.00
Industrials	11.65
Technology	32.37
Defensive	16.78
Consumer Defensive	3.13
Healthcare	13.65
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.82% of fund assets
Net Prosp Exp Ratio	0.82% of fund assets
Management Fee	0.57%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.25%
Fund Inception Date	08-31-92
Total Fund Assets (\$mil)	26,765.8
Annual Turnover Ratio %	34.20
Fund Family Name	Parnassus

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Todd Ahlsten. Since 2001.
Benjamin Allen. Since 2012.

Advisor	Parnassus Investments LLC
Subadvisor	—

Notes

The investment adviser has contractually agreed to reimburse the Fund for expenses to the extent necessary to limit total annual fund operating expenses to 0.82% of net assets for the Parnassus Core Equity Fund-Investor Shares. This agreement will not be terminated prior to May 1, 2025 and may be continued indefinitely by the investment adviser on a year-to-year basis.