

Vanguard® Total Stock Market Index Fund - Institutional Shares**Category**

Large Blend

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks to track the performance of the CRSP US Total Market Index that measures the investment return of the overall stock market.

The fund employs an indexing investment approach designed to track the performance of the index, which represents approximately 100% of the investable U.S. stock market and includes large-, mid-, small-, and micro-cap stocks. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. The fund is non-diversified.

Past name(s) : Vanguard Total Stock Market Idx Instl.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25	Port Avg	Rel StP 500	Rel Cat
3 Yr Std Dev	17.79	1.03	1.03
3 Yr Beta	1.02	—	1.06

Principal Risks

Loss of Money, Not FDIC Insured, Nondiversification, Market/Market Volatility, Equity Securities, ETF, Industry and Sector Investing, Early Close/Late Close/Trading Halt, Market Trading, Sampling

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
Apple Inc	6.19
Microsoft Corp	5.17
NVIDIA Corp	4.66
Amazon.com Inc	3.36
Meta Platforms Inc Class A	2.34
Berkshire Hathaway Inc Class B	1.75
Alphabet Inc Class A	1.67
Broadcom Inc	1.45
Alphabet Inc Class C	1.35
Eli Lilly and Co	1.31

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	41.60
Large	30.18
Medium	19.58
Small	6.49
Micro	2.15

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	29.79
Basic Materials	2.07
Consumer Cyclical	10.36
Financial Services	14.51
Real Estate	2.85
Sensitive	50.42
Communication Services	8.61
Energy	3.74
Industrials	8.66
Technology	29.41
Defensive	19.80
Consumer Defensive	5.72
Healthcare	11.45
Utilities	2.63

Operations

Gross Prosp Exp Ratio	0.03% of fund assets
Net Prosp Exp Ratio	0.03% of fund assets
Management Fee	0.03%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.00%
Fund Inception Date	07-07-97
Total Fund Assets (\$mil)	1,261,993.2
Annual Turnover Ratio %	2.00
Fund Family Name	Vanguard

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Gerard O'Reilly. Since 1994.
Walter Nejman. Since 2016.

Advisor	Vanguard Group Inc
Subadvisor	—

Notes