

Vanguard® Intermediate-Term Bond Index Fund - Institutional Shares

Category
Intermediate Core Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of the Bloomberg U.S. 5-10 Year Government/Credit Float Adjusted Index.

This index includes all medium and larger issues of U.S. government, investment-grade corporate and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Past name(s) : Vanguard Interm-Term Bond Index Inst.

Volatility and Risk

Volatility as of 12-31-25



Risk Measures as of 12-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	6.43	1.06	1.08
3 Yr Beta	1.05	—	1.08

Principal Risks

Credit and Counterparty, Prepayment (Call), Loss of Money, Not FDIC Insured, Income, Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, ETF, Restricted/Illiquid Securities, Early Close/Late Close/Trading Halt, Market Trading, Sampling

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-25



Top 10 Holdings as of 12-31-25

Top 10 Holdings as of 12-31-25	% Assets
United States Treasury Notes	2.37
United States Treasury Notes	2.26
United States Treasury Notes	2.26
United States Treasury Notes	2.20
United States Treasury Notes	2.13
United States Treasury Notes	2.11
United States Treasury Notes	2.07
United States Treasury Notes	2.04
United States Treasury Notes	1.97
United States Treasury Notes	1.94

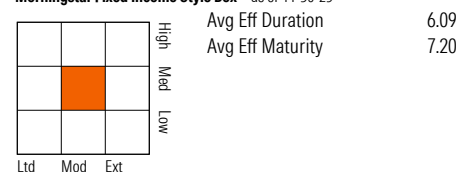
Operations

Gross Prosp Exp Ratio	0.04% of fund assets
Net Prosp Exp Ratio	0.04% of fund assets
Management Fee	0.03%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	01-26-06
Total Fund Assets (\$mil)	23,174.3
Annual Turnover Ratio %	55.00
Fund Family Name	Vanguard

Notes

The expense information shown has been restated to reflect current fees.

Morningstar Fixed Income Style Box™ as of 11-30-25



Morningstar F-I Sectors as of 12-31-25

Morningstar F-I Sectors as of 12-31-25	% Fund
Government	61.62
Corporate	37.75
Securitized	0.05
Municipal	0.33
Cash/Cash Equivalents	0.25
Derivative	0.00

Credit Analysis: % Bonds as of 11-30-25

AAA	60	BB	0
AA	3	B	0
A	17	Below B	0
BBB	20	Not Rated	0

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Joshua Barrickman, CFA. Since 2008.

Advisor	Vanguard Group Inc
Subadvisor	—