

T. Rowe Price Value Fund - Advisor Class

Category
Large Value

Investment Objective & Strategy

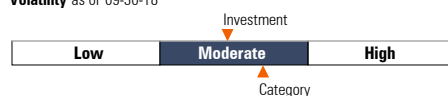
From the investment's prospectus

The investment seeks to provide long-term capital appreciation by investing in common stocks believed to be undervalued; income is a secondary objective.

In taking a value approach to investment selection, at least 65% of the fund's total assets will normally be invested in common stocks that the portfolio manager regards as undervalued. The fund may purchase stocks issued by companies of any size, but typically focuses its investments on large-cap stocks.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.13	0.99	0.93
3 Yr Beta	0.95	—	1.00

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, High Portfolio Turnover, Equity Securities, Management, Portfolio Diversification

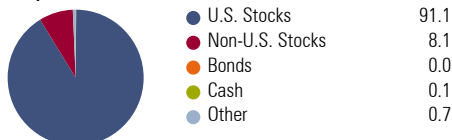
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings	% Assets
Microsoft Corp	3.86
JPMorgan Chase & Co	3.74
Tyson Foods Inc Class A	3.66
Pfizer Inc	3.56
Wells Fargo & Co	2.99
Total SA ADR	2.90
Merck & Co Inc	2.05
Verizon Communications Inc	1.89
NextEra Energy Inc	1.83
Medtronic PLC	1.76

Morningstar Style Box™ as of 09-30-18

Style Box	% Mkt Cap
Large	43.41
Large	47.47
Medium	9.13
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 09-30-18

Morningstar Equity Sectors	% Fund
Cyclical	28.90
Basic Materials	1.12
Consumer Cyclical	6.10
Financial Services	20.87
Real Estate	0.81
Sensitive	35.81
Communication Services	4.41
Energy	10.28
Industrials	8.57
Technology	12.55
Defensive	35.28
Consumer Defensive	8.33
Healthcare	18.69
Utilities	8.26

Operations

Gross Prosp Exp Ratio	1.05% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.64%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	03-31-00
Total Fund Assets (\$mil)	25,212.7
Annual Turnover Ratio %	95.70
Fund Family Name	T. Rowe Price

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-19	0.01

Portfolio Manager(s)

Mark Finn, CPA. Since 2009.
Advisor T. Rowe Price Associates, Inc.
Subadvisor —

Notes

T. Rowe Price Associates, Inc., has contractually agreed (at least through April 30, 2019) to waive a portion of the fund's management fee so that the individual fund fee of 0.2975% is applied to the fund's average daily net assets that are equal or greater than \$20 billion. After April 30, 2019 the agreement will automatically renew unless terminated by the fund's Board of Directors. Any fees waived under this agreement are not subject to reimbursement to T. Rowe Price Associates, Inc., by the fund.