

# Invesco Real Estate Fund - Class A

**Category**  
Real Estate

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks total return through growth of capital and current income.

The fund invests, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in securities of real estate and real estate-related issuers, and in derivatives and other instruments that have economic characteristics similar to such securities. It may also invest in debt securities, including corporate debt obligations and commercial mortgage-backed securities. The fund may invest up to 10% of its net assets in non-investment grade debt securities (commonly known as "junk bonds") of real estate and real estate-related issuers.

Past name(s) : AIM Real Estate A.

## Volatility and Risk

### Volatility as of 03-31-24



Risk Measures as of 03-31-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.82	1.18	0.98
3 Yr Beta	1.10	—	0.97

## Principal Risks

Short Sale, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Preferred Stocks, Derivatives, Fixed-Income Securities, Socially Conscious, Small Cap, Mid-Cap, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 02-29-24



### Top 10 Holdings as of 02-29-24

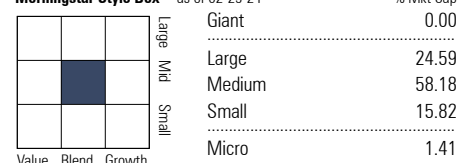
Holder	% Assets
American Tower Corp	9.36
Welltower Inc	7.37
Extra Space Storage Inc	6.40
Digital Realty Trust Inc	5.12
UDR Inc	4.72
Rexford Industrial Realty Inc	4.54
Weyerhaeuser Co	3.89
Prologis Inc	3.87
Alexandria Real Estate Equities Inc	3.85
Equinix Inc	3.69

## Operations

Gross Prosp Exp Ratio	1.24% of fund assets
Net Prosp Exp Ratio	1.24% of fund assets
Management Fee	0.73%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.26%
Fund Inception Date	12-31-96
Total Fund Assets (\$mil)	1,057.0
Annual Turnover Ratio %	42.00
Fund Family Name	Invesco

## Notes

### Morningstar Style Box™ as of 02-29-24



### Morningstar Equity Sectors as of 02-29-24

Sector	% Fund
Cyclical	100.00
Basic Materials	0.00
Consumer Cyclical	1.14
Financial Services	0.00
Real Estate	98.86
Sensitive	0.00
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	0.00
Defensive	0.00
Consumer Defensive	0.00
Healthcare	0.00
Utilities	0.00

## Waiver Data

Type	Exp. Date	%
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## Portfolio Manager(s)

Grant Jackson, CFA. Since 2018.  
Ping-Ying Wang, CFA. Since 2006.

Advisor	Invesco Advisers, Inc.
Subadvisor	Invesco Asset Management Ltd