

# Victory Munder Mid-Cap Core Growth Fund - Class A

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

The adviser pursues the fund's objective by investing, under normal circumstances, at least 80% of the fund's assets in equity securities of mid-capitalization companies. Mid-capitalization companies means those companies with market capitalizations within the range of companies included in the S&P MidCap 400® Index.

Past name(s) : Munder Mid-Cap Core Growth A.

## Volatility and Risk

**Volatility** as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.21	1.17	0.89
3 Yr Beta	1.08	—	0.93

## Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Shareholder Activity, Management, Mid-Cap

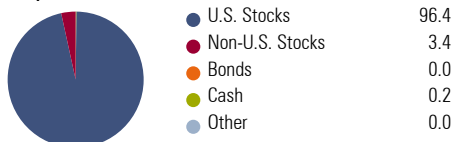
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 03-31-25



**Top 10 Holdings** as of 03-31-25

Top 10 Holdings	% Assets
SPDR® S&P MIDCAP 400 ETF Trust	2.30
Cencora Inc	2.29
CBRE Group Inc Class A	1.83
Brown & Brown Inc	1.82
Verisk Analytics Inc	1.79
ResMed Inc	1.75
Corpay Inc	1.73
Cheniere Energy Inc	1.72
Halozyme Therapeutics Inc	1.72
WR Berkley Corp	1.71

**Morningstar Style Box™** as of 03-31-25

Style Box	% Mkt Cap
Value Blend Growth	3.38
Large Micro	10.03
Large Medium	59.65
Large Small	24.12
Micro	2.82

**Morningstar Equity Sectors** as of 03-31-25

Equity Sectors	% Fund
Cyclical	39.95
Basic Materials	1.46
Consumer Cyclical	12.25
Financial Services	19.33
Real Estate	6.91
Sensitive	40.68
Communication Services	2.72
Energy	6.98
Industrials	11.60
Technology	19.38
Defensive	19.38
Consumer Defensive	4.75
Healthcare	10.95
Utilities	3.68

## Operations

Gross Prosp Exp Ratio	1.27% of fund assets
Net Prosp Exp Ratio	1.27% of fund assets
Management Fee	0.75%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.27%
Fund Inception Date	07-03-00
Total Fund Assets (\$mil)	273.7
Annual Turnover Ratio %	53.00
Fund Family Name	Victory Capital

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Robert Crosby, CFA. Since 2012.  
Sean Wright, CFA. Since 2014.

Advisor	Victory Capital Management Inc.
Subadvisor	—

## Notes

Victory Capital Management Inc. (the "Adviser") has contractually agreed to waive its management fee and/or reimburse expenses so that the total annual fund operating expenses (excluding certain items such as interest, taxes, and brokerage commissions) do not exceed 1.66% of the Fund's Class A shares, through at least October 31, 2025. The Adviser is permitted to recoup advisory fees waived and expenses reimbursed for up to three years after the date of the waiver or reimbursement, subject to the lesser of any operating expense limits in effect at the time of (a) the original waiver or expense reimbursement; or (b) the recoupment, after giving effect to the recoupment amount. This agreement may only be terminated by the Fund's Board of Trustees.