

**Vanguard® International Growth Fund - Admiral™ Shares****Category**  
Foreign Large Growth**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks to provide long-term capital appreciation.

The fund invests mainly in the stocks of companies located outside the United States and is expected to diversify its assets in countries across developed and emerging markets. In selecting stocks, the fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The manager uses multiple investment advisors.

**Volatility and Risk****Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	22.22	1.28	1.13
3 Yr Beta	1.29	—	1.15

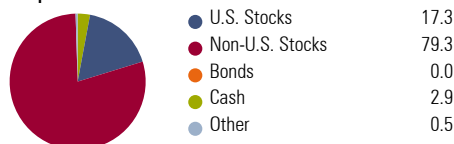
**Principal Risks**

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Equity Securities, China Region, Management

**Important Information**

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis****Composition** as of 12-31-24**Top 10 Holdings** as of 12-31-24

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	6.48
MercadoLibre Inc	4.27
Spotify Technology SA	4.25
Adyen NV	3.34
ASML Holding NV	2.85
BYD Co Ltd Class H	2.22
Sea Ltd ADR	2.17
Ferrari NV	2.13
NVIDIA Corp	2.05
Coupage Inc Ordinary Shares - Class A	2.00

**Morningstar Super Sectors** as of 12-31-24

	% Fund
Cyclical	32.52
Sensitive	51.10
Defensive	16.37

**Operations**

Gross Prosp Exp Ratio	0.25% of fund assets
Net Prosp Exp Ratio	0.25% of fund assets
Management Fee	0.24%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	08-13-01
Total Fund Assets (\$mil)	41,774.3
Annual Turnover Ratio %	20.00
Fund Family Name	Vanguard

**Notes****Morningstar Style Box™** as of 12-31-24

	% Mkt Cap
Giant	57.43
Large	25.25
Medium	15.66
Small	1.60
Micro	0.06

**Morningstar World Regions** as of 12-31-24

	% Fund
Americas	26.84
North America	20.55
Latin America	6.29
Greater Europe	42.13
United Kingdom	7.99
Europe Developed	33.88
Europe Emerging	0.00
Africa/Middle East	0.25
Greater Asia	31.03
Japan	6.65
Australasia	1.63
Asia Developed	10.09
Asia Emerging	12.66

Waiver Data	Type	Exp. Date	%
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**Portfolio Manager(s)**

Simon Webber, CFA. Since 2009.  
Thomas Coutts. Since 2016.

Advisor	Baillie Gifford Overseas Limited
Subadvisor	—