

# Voya Global High Dividend Low Volatility Portfolio - Class S

**Category**  
Global Large-Stock Value

## Investment Objective & Strategy

### From the investment's prospectus

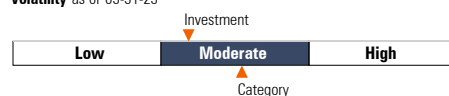
The investment seeks long-term capital growth and current income.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities. It invests primarily in equity securities included in the MSCI World Value IndexSM ("index"). The Portfolio invests in securities of issuers in a number of different countries, including the United States.

Past name(s) : Voya Global High Dividend Low Vol Port S.

## Volatility and Risk

### Volatility as of 03-31-23



Risk Measures as of 03-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.86	0.77	0.82
3 Yr Beta	0.76	—	0.84

## Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Income, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 03-31-23



### Top 10 Holdings as of 03-31-23

Company	% Assets
Johnson & Johnson	2.09
AbbVie Inc	1.66
Merck & Co Inc	1.59
Cisco Systems Inc	1.45
PepsiCo Inc	1.36
Verizon Communications Inc	1.21
Bristol-Myers Squibb Co	1.11
Philip Morris International Inc	1.10
McDonald's Corp	1.07
Amgen Inc	0.99

### Morningstar Super Sectors as of 03-31-23

Sector	% Fund
Cyclical	35.58
Sensitive	31.99
Defensive	32.44

## Operations

Gross Prosp Exp Ratio	0.91% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.56%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	01-28-08
Total Fund Assets (\$mil)	504.6
Annual Turnover Ratio %	68.00
Fund Family Name	Voya

### Morningstar Style Box™ as of 03-31-23

Style	% Mkt Cap
Giant	22.08
Large	40.06
Medium	27.84
Small	9.86
Micro	0.16

Value Blend Growth

### Morningstar World Regions as of 03-31-23

Region	% Fund
Americas	68.66
North America	68.38
Latin America	0.28
Greater Europe	18.18
United Kingdom	5.20
Europe Developed	12.76
Europe Emerging	0.00
Africa/Middle East	0.22
Greater Asia	13.16
Japan	7.42
Australasia	3.31
Asia Developed	1.88
Asia Emerging	0.55

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-23	0.06

### Portfolio Manager(s)

Vincent Costa, CFA. Since 2012.  
Steven Wetter. Since 2018.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

## Notes

The adviser is contractually obligated to limit expenses to 1.09% for Class S shares through May 1, 2023. This limitation is subject to possible recoupment by the adviser within 36 months of waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.85% for Class S shares through May 1, 2023. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's board.