

# Voya Global High Dividend Low Volatility Portfolio - Class S

**Category**  
World Large Stock

## Investment Objective & Strategy

### From the investment's prospectus

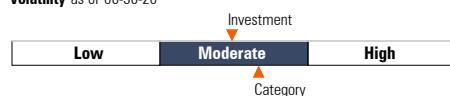
The investment seeks long-term capital growth and current income.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities. It invests primarily in equity securities included in the MSCI World IndexSM ("index"). The Portfolio invests in securities of issuers in a number of different countries, including the United States.

Past name(s) : Voya Global High Dividend Low Vol Port S.

## Volatility and Risk

**Volatility** as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.63	0.92	0.94
3 Yr Beta	0.93	—	0.96

## Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Income, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Real Estate/REIT Sector

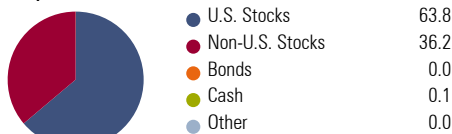
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-20



**Top 10 Holdings** as of 06-30-20

Company	% Assets
Microsoft Corp	4.17
Johnson & Johnson	1.54
Intel Corp	1.27
Roche Holding AG Dividend Right Cert.	1.21
Procter & Gamble Co	1.20
Verizon Communications Inc	1.20
Cisco Systems Inc	1.12
Merck & Co Inc	1.12
PepsiCo Inc	1.10
Pfizer Inc	1.07

**Morningstar Super Sectors** as of 06-30-20

Sector	% Fund
Cyclical	20.68
Sensitive	46.01
Defensive	33.31

## Operations

Gross Prosp Exp Ratio	0.90% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.55%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	01-28-08
Total Fund Assets (\$mil)	570.6
Annual Turnover Ratio %	63.00
Fund Family Name	Voya

**Morningstar Style Box™** as of 06-30-20

Style	% Mkt Cap
Giant	33.74
Large	39.14
Medium	24.64
Small	2.48
Micro	0.00

**Morningstar World Regions** as of 06-30-20

Region	% Fund
Americas	68.16
North America	68.16
Latin America	0.00
Greater Europe	17.54
United Kingdom	3.67
Europe Developed	13.63
Europe Emerging	0.00
Africa/Middle East	0.24
Greater Asia	14.30
Japan	8.95
Australasia	3.16
Asia Developed	1.52
Asia Emerging	0.67

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-21	0.05

## Portfolio Manager(s)

Vincent Costa, CFA. Since 2012.  
Steven Wetter. Since 2018.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

## Notes

Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets showing in the Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 1.09% for Class S shares through May 1, 2021. This limitation is subject to possible recoupment by the adviser within 36 months of waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.85% for Class S shares through May 1, 2021. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's board.