

VY® Invesco Growth and Income Portfolio - Institutional Class

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital and income.

Under normal market conditions, the Portfolio invests primarily in what the sub-adviser believe to be income-producing equity securities, including common stocks and convertible securities.

Past name(s) : VY Invesco Growth and Income I.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.91	1.03	1.08
3 Yr Beta	0.93	—	1.09

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Income, Issuer, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Morningstar Style Box™ as of 03-31-25

Style	% Mkt Cap
Giant	16.57
Large	42.13
Medium	40.45
Small	0.85
Micro	0.00

Value Blend Growth

Top 10 Holdings as of 03-31-25

Company	% Assets
Wells Fargo & Co	3.88
Bank of America Corp	3.11
Johnson Controls International PLC Registered Shares	2.34
Amazon.com Inc	2.25
Johnson & Johnson	2.19
Willis Towers Watson PLC	2.12
Philip Morris International Inc	2.07
Fiserv Inc	2.02
Microsoft Corp	2.00
Parker Hannifin Corp	1.93

Morningstar Equity Sectors as of 03-31-25

Sector	% Fund
Cyclical	29.04
Basic Materials	2.48
Consumer Cyclical	5.50
Financial Services	19.21
Real Estate	1.85
Sensitive	46.46
Communication Services	5.55
Energy	9.10
Industrials	14.23
Technology	17.58
Defensive	24.50
Consumer Defensive	5.35
Healthcare	15.71
Utilities	3.44

Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.61% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.00%
Fund Inception Date	04-28-06
Total Fund Assets (\$mil)	149.6
Annual Turnover Ratio %	30.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	05-01-25	0.03

Portfolio Manager(s)

Sergio Marcheli. Since 2003.
Brian Jurkash. Since 2015.

Advisor	Voya Investments, LLC
Subadvisor	Invesco Advisers, Inc.

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to waive 0.030% of the management fee through May 1, 2025. Termination or modification of this obligation requires approval by the Portfolio's Board of Trustees (the "Board").