

# Cohen & Steers Real Estate Securities Fund - Class Z

**Category**  
Real Estate

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks total return through investment in real estate securities.

The fund invests at least 80% of its total assets in income-producing common stocks and other equity securities issued by real estate companies, such as real estate investment trusts ("REITs"). It may invest up to 20% of its total assets in securities of foreign issuers (including emerging market issuers) which meet the same criteria for investment as domestic companies, including investments in such companies in the form of American Depositary Receipts ("ADRs"), Global Depositary Receipts ("GDRs") and European Depositary Receipts ("EDRs"). The fund is non-diversified.

## Volatility and Risk

**Volatility** as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.16	1.08	0.95
3 Yr Beta	0.90	—	0.95

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Market/Market Volatility, Equity Securities, Options, Other, Preferred Stocks, Underlying Fund/Fund of Funds, Fixed-Income Securities, Regulation/Government Intervention, Shareholder Activity, Small Cap, Mid-Cap, Real Estate/REIT Sector

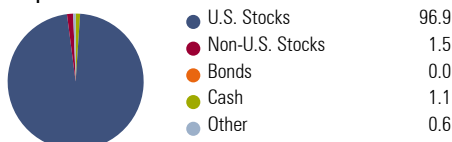
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

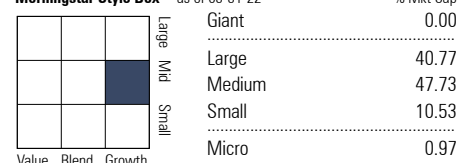
**Composition** as of 03-31-22



**Top 10 Holdings** as of 03-31-22

Company	% Assets
American Tower Corp	11.40
Public Storage	7.82
Welltower Inc	4.99
Simon Property Group Inc	4.72
Duke Realty Corp	4.39
Invitation Homes Inc	3.97
Healthpeak Properties Inc	3.93
Realty Income Corp	3.93
UDR Inc	3.82
Prologis Inc	3.51

**Morningstar Style Box™** as of 03-31-22



**Morningstar Equity Sectors** as of 03-31-22

Sector	% Fund
Cyclical	100.00
Basic Materials	0.00
Consumer Cyclical	0.97
Financial Services	0.00
Real Estate	99.03
Sensitive	0.00
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	0.00
Defensive	0.00
Consumer Defensive	0.00
Healthcare	0.00
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.78% of fund assets
Net Prosp Exp Ratio	0.78% of fund assets
Management Fee	0.68%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	10-01-14
Total Fund Assets (\$mil)	8,478.1
Annual Turnover Ratio %	55.00
Fund Family Name	Cohen & Steers

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Jason Yablon. Since 2013.  
Mathew Kirschner, CFA. Since 2020.

Advisor	Cohen & Steers Capital Management, Inc.
Subadvisor	—

## Notes