

# Vanguard® Mid-Cap Value Index Fund - Investor Shares

**Category**  
Mid-Cap Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks.

The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Past name(s) : Vanguard Mid-Cap Value Index Inv.

## Volatility and Risk

**Volatility** as of 12-31-17



Risk Measures as of 12-31-17	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.45	1.04	0.90
3 Yr Beta	0.98	—	1.00

## Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, ETF, Management, Market Trading

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 12-31-17



**Top 10 Holdings** as of 12-31-17

Company	% Assets
Freeport-McMoRan Inc	1.26
Western Digital Corp	1.13
M&T Bank Corp	1.12
KeyCorp	1.05
WEC Energy Group Inc	1.01
Citizens Financial Group Inc	1.00
ONEOK Inc	0.99
Royal Caribbean Cruises Ltd	0.99
Principal Financial Group Inc	0.98
Eversource Energy	0.97

**Morningstar Style Box™** as of 12-31-17

Style	% Mkt Cap
Giant	0.00
Large	7.29
Medium	92.61
Small	0.10
Micro	0.00

Value Blend Growth

**Morningstar Equity Sectors** as of 12-31-17

Sector	% Fund
Cyclical	52.40
Basic Materials	6.97
Consumer Cyclical	19.28
Financial Services	20.78
Real Estate	5.37
Sensitive	26.67
Communication Services	1.05
Energy	6.32
Industrials	8.85
Technology	10.45
Defensive	20.94
Consumer Defensive	7.43
Healthcare	4.39
Utilities	9.12

## Operations

Gross Prosp Exp Ratio	0.19% of fund assets
Net Prosp Exp Ratio	0.19% of fund assets
Management Fee	0.16%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.03%
Fund Inception Date	08-24-06
Total Fund Assets (\$mil)	8,816.0
Annual Turnover Ratio %	20.00
Fund Family Name	Vanguard

**Waiver Data** Type Exp. Date %

## Portfolio Manager(s)

Donald Butler, CFA. Since 2006.  
Michael Johnson. Since 2016.

Advisor Vanguard Group Inc  
Subadvisor —

## Notes