

DFA Emerging Markets Core Equity Portfolio - Institutional Class

Category
Diversified Emerging Mkts

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The Portfolio purchases a broad and diverse group of securities associated with emerging markets, which may include frontier markets (emerging market countries in an earlier stage of development), authorized for investment by Dimensional Fund Advisors LPs (the "Advisor") Investment Committee ("Approved Markets"), with a greater emphasis on small capitalization, value, and/or high profitability companies.

Past name(s) : DFA Emerging Markets Core Equity.

Volatility and Risk

Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.73	1.16	1.03
3 Yr Beta	1.16	—	1.05

Principal Risks

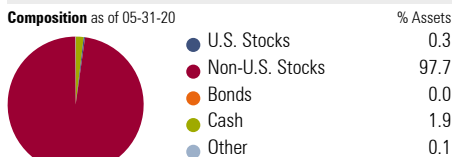
Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Other, Derivatives, Management, Small Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 05-31-20

Company	% Assets
Tencent Holdings Ltd	4.12
Samsung Electronics Co Ltd	4.06
Alibaba Group Holding Ltd ADR	1.85
Taiwan Semiconductor Manufacturing Co Ltd	1.82
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.76
Ping An Insurance (Group) Co. of China Ltd Class H	1.35
China Construction Bank Corp Class H	1.17
Vale SA	0.92
Reliance Industries Ltd	0.87
Industrial And Commercial Bank Of China Ltd Class H	0.76

Morningstar Super Sectors as of 05-31-20

Sector	% Fund
Cyclical	41.42
Sensitive	44.17
Defensive	14.41

Operations

Gross Prosp Exp Ratio	0.48% of fund assets
Net Prosp Exp Ratio	0.48% of fund assets
Management Fee	0.42%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.06%
Fund Inception Date	04-05-05
Total Fund Assets (\$mil)	23,522.9
Annual Turnover Ratio %	4.00
Fund Family Name	Dimensional Fund Advisors

Notes

The Management Fee and Total Annual Fund Operating Expenses have been adjusted to reflect the decrease in the management fee payable by the Portfolio from 0.47% to 0.42% effective as of February 28, 2020.

Morningstar Style Box™ as of 05-31-20

Style	% Mkt Cap
Giant	38.02
Large	26.00
Medium	22.05
Small	9.51
Micro	4.42

Value Blend Growth

Morningstar World Regions as of 05-31-20

Region	% Fund
Americas	10.64
North America	0.34
Latin America	10.30
Greater Europe	9.35
United Kingdom	0.04
Europe Developed	0.27
Europe Emerging	3.67
Africa/Middle East	5.37
Greater Asia	80.01
Japan	0.01
Australasia	0.00
Asia Developed	31.53
Asia Emerging	48.48

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)

Jed Fogdall. Since 2010.
Allen Pu. Since 2015.

Role	Advisor	Subadvisor
Advisor	Dimensional Fund Advisors LP	
Subadvisor		Dimensional Fund Advisors Ltd