

# DFA Emerging Markets Core Equity Portfolio - Institutional Class

**Category**  
Diversified Emerging Mkts

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

The Portfolio purchases a broad and diverse group of securities associated with emerging markets, which may include frontier markets (emerging market countries in an earlier stage of development), authorized for investment by Dimensional Fund Advisors LPs (the "Advisor") Investment Committee ("Approved Markets"), with a greater emphasis on small capitalization, value, and high profitability companies.

Past name(s) : DFA Emerging Markets Core Equity.

## Volatility and Risk

### Volatility as of 12-31-18



Risk Measures as of 12-31-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.82	1.35	1.04
3 Yr Beta	1.09	—	1.06

### Principal Risks

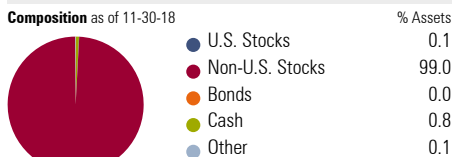
Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Other, Derivatives, Small Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 11-30-18

Company	% Assets
Samsung Electronics Co Ltd	3.58
Tencent Holdings Ltd	1.63
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.53
Taiwan Semiconductor Manufacturing Co Ltd	1.14
Vale SA	0.94
Alibaba Group Holding Ltd ADR	0.92
SK Hynix Inc	0.74
China Construction Bank Corp H	0.73
Ping An Insurance (Group) Co. of China Ltd H	0.65
Itau Unibanco Holding SA Participating Preferred	0.60

**Morningstar Super Sectors** as of 11-30-18

Sector	% Fund
Cyclical	45.45
Sensitive	40.53
Defensive	14.01

## Operations

Gross Prosp Exp Ratio	0.53% of fund assets
Net Prosp Exp Ratio	0.53% of fund assets
Management Fee	0.47%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.06%
Fund Inception Date	04-05-05
Total Fund Assets (\$mil)	25,616.8
Annual Turnover Ratio %	4.00
Fund Family Name	Dimensional Fund Advisors

### Morningstar Style Box™ as of 11-30-18

Style	% Mkt Cap
Giant	32.80
Large	30.04
Medium	23.33
Small	9.24
Micro	4.59

Value Blend Growth

### Morningstar World Regions as of 11-30-18

Region	% Fund
Americas	14.02
North America	0.06
Latin America	13.96
Greater Europe	12.12
United Kingdom	0.06
Europe Developed	0.23
Europe Emerging	4.71
Africa/Middle East	7.13
Greater Asia	73.85
Japan	0.00
Australasia	0.00
Asia Developed	33.22
Asia Emerging	40.63

**Waiver Data**

Type	Exp. Date	%
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### Portfolio Manager(s)

Jed Fogdall. Since 2010.  
Joseph Chi. Since 2010.

Advisor	Dimensional Fund Advisors LP
Subadvisor	Dimensional Fund Advisors Ltd

## Notes

The "Management Fee" and "Total Annual Fund Operating Expenses" have been adjusted to reflect the decrease in the management fee payable by the Portfolio from 0.55% to 0.47% effective as of February 28, 2017.