

# Wells Fargo Disciplined U.S. Core Fund - Class A

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets in equity securities of U.S. large-capitalization companies. It invests principally in equity securities of large-capitalization companies, which the managers define as companies with market capitalizations within the range of the S&P 500 Index at the time of purchase. Furthermore, the fund may use futures to manage risk or to enhance return.

Past name(s) : Wells Fargo Advantage Discp US Core A.

## Volatility and Risk

**Volatility** as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.76	1.00	0.99
3 Yr Beta	1.00	—	1.01

## Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Market/Market Volatility, Futures, Derivatives, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 08-31-20



**Top 10 Holdings** as of 08-31-20

Company	% Assets
Apple Inc	7.42
Microsoft Corp	6.29
Amazon.com Inc	4.90
Facebook Inc A	2.19
Alphabet Inc Class C	1.98
Alphabet Inc A	1.79
Johnson & Johnson	1.76
Berkshire Hathaway Inc Class B	1.63
Procter & Gamble Co	1.55
Visa Inc Class A	1.55

**Morningstar Style Box™** as of 08-31-20

Style	% Mkt Cap
Giant	56.96
Large	29.92
Medium	12.90
Small	0.23
Micro	0.00

**Morningstar Equity Sectors** as of 08-31-20

Sector	% Fund
Cyclical	28.76
Basic Materials	1.90
Consumer Cyclical	11.51
Financial Services	13.01
Real Estate	2.34
Sensitive	46.46
Communication Services	10.47
Energy	2.35
Industrials	7.51
Technology	26.13
Defensive	24.77
Consumer Defensive	7.32
Healthcare	15.09
Utilities	2.36

## Operations

Gross Prosp Exp Ratio	0.84% of fund assets
Net Prosp Exp Ratio	0.84% of fund assets
Management Fee	0.34%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.49%
Fund Inception Date	02-28-90
Total Fund Assets (\$mil)	897.9
Annual Turnover Ratio %	50.00
Fund Family Name	Wells Fargo Funds

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Justin Carr, CFA. Since 2017.	Advisor	Wells Fargo Funds Management LLC
Robert Wicentowski. Since 2019.	Subadvisor	Wells Capital Management Inc.

## Notes

The Manager has contractually committed through November 30, 2020, to waive fees and/or reimburse expenses to the extent necessary to cap the Funds Total Annual Fund Operating Expenses After Fee Waivers at 0.87% for Class A. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.