

Allspring Disciplined U.S. Core Fund - Class A

Category

Large Blend

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets in equity securities of U.S. large-capitalization companies. It invests principally in equity securities of large-capitalization companies, which the managers define as companies with market capitalizations within the range of the S&P 500 Index at the time of purchase.

Past name(s) : Wells Fargo Disciplined US Core

A.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.36	1.00	1.01
3 Yr Beta	1.00	—	1.04

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Market/Market Volatility, Equity Securities, Futures, Derivatives, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
Apple Inc	6.82
Microsoft Corp	5.92
NVIDIA Corp	5.41
Amazon.com Inc	3.99
Meta Platforms Inc Class A	2.98
Allspring Government MMkt Select	2.41
Broadcom Inc	2.02
Alphabet Inc Class C	1.91
Berkshire Hathaway Inc Class B	1.82
JPMorgan Chase & Co	1.69

Morningstar Style Box™ as of 03-31-25

		% Mkt Cap
Large	Giant	47.88
	Large	30.52
	Medium	17.22
	Small	4.38
	Micro	0.00
	Value Blend Growth	

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	30.32
Basic Materials	1.63
Consumer Cyclical	10.50
Financial Services	15.22
Real Estate	2.97
Sensitive	49.62
Communication Services	9.36
Energy	3.37
Industrials	5.78
Technology	31.11
Defensive	20.07
Consumer Defensive	6.82
Healthcare	11.08
Utilities	2.17

Operations

Gross Prosp Exp Ratio	0.83% of fund assets
Net Prosp Exp Ratio	0.83% of fund assets
Management Fee	0.35%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.47%
Fund Inception Date	02-28-90
Total Fund Assets (\$mil)	1,144.0
Annual Turnover Ratio %	37.00
Fund Family Name	Allspring Global Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Justin Carr, Chartered Financial Analyst (CFA). Since 2017.
Robert Wicentowski, Chartered Financial Analyst (CFA). Since 2019.

Advisor	Allspring Funds Management, LLC
Subadvisor	Allspring Global Investments, LLC

Notes

Expenses have been adjusted as necessary from amounts incurred during the Fund's most recent fiscal year to reflect current fees and expenses. The Manager has contractually committed through November 30, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waiver at 0.86% for Class A. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.