

# MFS® Value Fund - Class R4

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

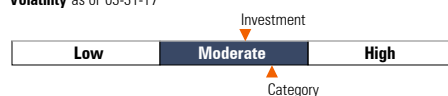
The investment seeks capital appreciation.

The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies it believes are undervalued compared to their perceived worth (value companies).

Past name(s) : MFS Value R4.

## Volatility and Risk

**Volatility** as of 03-31-17



| Risk Measures as of 03-31-17 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev                 | 10.42    | 1.00        | 0.95    |
| 3 Yr Beta                    | 0.98     | —           | 1.00    |

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Management

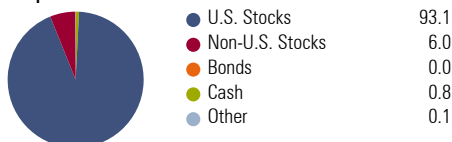
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 03-31-17



**Top 10 Holdings** as of 03-31-17

| Company                         | % Assets |
|---------------------------------|----------|
| JPMorgan Chase & Co             | 4.59     |
| Philip Morris International Inc | 3.87     |
| Johnson & Johnson               | 3.55     |
| Wells Fargo & Co                | 3.40     |
| Accenture PLC A                 | 2.56     |
| Medtronic PLC                   | 2.42     |
| US Bancorp                      | 2.28     |
| Goldman Sachs Group Inc         | 2.27     |
| Pfizer Inc                      | 2.26     |
| 3M Co                           | 2.06     |

**Morningstar Style Box™** as of 03-31-17

| Style  | % Mkt Cap |
|--------|-----------|
| Giant  | 46.86     |
| Large  | 48.02     |
| Medium | 5.12      |
| Small  | 0.00      |
| Micro  | 0.00      |

Value Blend Growth

**Morningstar Equity Sectors** as of 03-31-17

| Sector                 | % Fund |
|------------------------|--------|
| Cyclical               | 41.45  |
| Basic Materials        | 5.64   |
| Consumer Cyclical      | 5.54   |
| Financial Services     | 29.97  |
| Real Estate            | 0.30   |
| Sensitive              | 28.38  |
| Communication Services | 2.46   |
| Energy                 | 4.88   |
| Industrials            | 15.07  |
| Technology             | 5.97   |
| Defensive              | 30.18  |
| Consumer Defensive     | 11.76  |
| Healthcare             | 17.02  |
| Utilities              | 1.40   |

## Operations

|                           |                      |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio     | 0.61% of fund assets |
| Net Prosp Exp Ratio       | 0.61% of fund assets |
| Management Fee            | 0.49%                |
| 12b-1 Fee                 | —                    |
| Other Fee                 | 0.00%                |
| Miscellaneous Fee(s)      | 0.12%                |
| Fund Inception Date       | 04-01-05             |
| Total Fund Assets (\$mil) | 42,291.7             |
| Annual Turnover Ratio %   | 12.00                |
| Fund Family Name          | MFS                  |

**Waiver Data**

| Type | Exp. Date | % |
|------|-----------|---|
| —    | —         | — |

## Portfolio Manager(s)

Steven Gorham, CFA. Since 2002.  
Nevin Chitkara, CFA. Since 2006.

Advisor: Massachusetts Financial Services Co  
Subadvisor: —

## Notes