

# MFS® Value Fund - Class R4

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

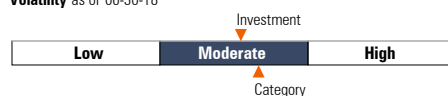
The investment seeks capital appreciation.

The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies it believes are undervalued compared to their perceived worth (value companies).

Past name(s) : MFS Value R4.

## Volatility and Risk

**Volatility** as of 06-30-18



Risk Measures as of 06-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.28	1.01	0.96
3 Yr Beta	0.97	—	1.02

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Management, Portfolio Diversification

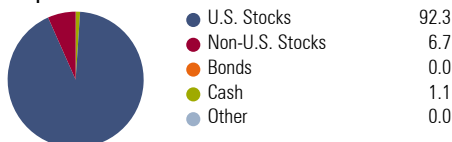
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 05-31-18



**Top 10 Holdings** as of 05-31-18

Company	% Assets
JPMorgan Chase & Co	4.79
Johnson & Johnson	3.29
Wells Fargo & Co	3.28
Accenture PLC A	2.94
Philip Morris International Inc	2.56
Medtronic PLC	2.53
Goldman Sachs Group Inc	2.37
Pfizer Inc	2.28
Citigroup Inc	2.23
US Bancorp	2.18

**Morningstar Style Box™** as of 05-31-18

Style	% Mkt Cap
Large Growth	58.53
Large Value	36.42
Mid Growth	5.04
Mid Value	0.00
Small Growth	0.00
Small Value	0.00

**Morningstar Equity Sectors** as of 05-31-18

Sector	% Fund
Cyclical	39.09
Basic Materials	3.04
Consumer Cyclical	4.23
Financial Services	31.42
Real Estate	0.40
Sensitive	31.52
Communication Services	2.66
Energy	5.54
Industrials	16.70
Technology	6.62
Defensive	29.42
Consumer Defensive	10.91
Healthcare	15.81
Utilities	2.70

## Operations

Gross Prosp Exp Ratio	0.59% of fund assets
Net Prosp Exp Ratio	0.59% of fund assets
Management Fee	0.47%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	04-01-05
Total Fund Assets (\$mil)	46,705.1
Annual Turnover Ratio %	14.00
Fund Family Name	MFS

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Steven Gorham, CFA. Since 2002.  
Nevin Chitkara, CFA. Since 2006.

Advisor	Massachusetts Financial Services Company
Subadvisor	—

## Notes