

Neuberger Berman Focus Fund - Trust Class Shares

Category

Global Large-Stock Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund invests in a concentrated portfolio, consisting mainly of common stocks of companies of any size that are selected using a fundamental, research driven approach. It typically holds a limited number of stocks of U.S. and non-U.S. companies, including companies in emerging markets. Because of this, the fund may at times be substantially over- and under-weighted in certain economic sectors.

Past name(s) : Neuberger Berman Focus Tr.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.86	1.03	0.90
3 Yr Beta	1.06	—	0.93

Principal Risks

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Value Investing, High Portfolio Turnover, Issuer, Market/Market Volatility, Depositary Receipts, Industry and Sector Investing, Options, Other, Restricted/Illiquid Securities, Pricing, Increase in Expenses, Shareholder Activity, Management

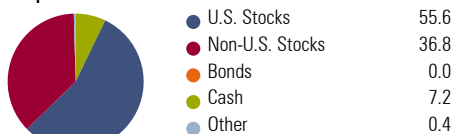
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Amazon.com Inc	5.55
Meta Platforms Inc Class A	4.86
Boston Scientific Corp	4.61
Deutsche Telekom AG	4.58
NVIDIA Corp	3.38
Microsoft Corp	3.27
Airbus SE	3.22
Alphabet Inc Class C	3.07
Adyen NV	2.96
UniCredit SpA	2.48

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	34.74
Sensitive	51.73
Defensive	13.54

Operations

Gross Prosp Exp Ratio	1.11% of fund assets
Net Prosp Exp Ratio	1.11% of fund assets
Management Fee	0.93%
12b-1 Fee	0.10%
Other Fee	0.01%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	08-30-93
Total Fund Assets (\$mil)	687.4
Annual Turnover Ratio %	38.00
Fund Family Name	Neuberger Berman

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	64.75
Large	27.66
Medium	7.59
Small	0.00
Micro	0.00

Morningstar World Regions as of 03-31-25

	% Fund
Americas	66.29
North America	64.01
Latin America	2.28
Greater Europe	24.27
United Kingdom	5.60
Europe Developed	18.66
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	9.45
Japan	5.78
Australasia	0.00
Asia Developed	3.66
Asia Emerging	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Timothy Creedon, CFA. Since 2011.
Hariharan Ramanan. Since 2019.

Advisor	Neuberger Berman Investment Advisers LLC
Subadvisor	—

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