

Virtus Seix Total Return Bond Fund - Class R

Category

Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to maximize long term total return through a combination of current income and capital appreciation, consistent with capital preservation.

The fund invests in various types of income-producing debt securities including mortgage- and asset-backed securities, government and agency obligations, corporate obligations and floating rate loans. It normally invests at least 80% of its net assets (plus any borrowings for investment purposes) in fixed income securities.

Past name(s) : RidgeWorth Seix Total Return Bond R.

Volatility and Risk

Volatility as of 09-30-19

Investment



Risk Measures as of 09-30-19	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.49	1.04	1.18
3 Yr Beta	1.02	—	1.24

Principal Risks

Lending, Credit and Counterparty, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Income, Issuer, Interest Rate, Market/Market Volatility, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Shareholder Activity, Management, Unrated Securities

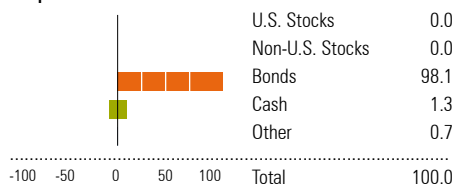
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-19



Top 10 Holdings as of 09-30-19

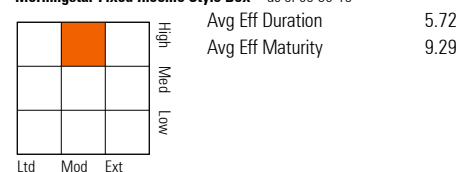
	% Assets
United States Treasury Notes 2.5% 01-31-24	17.08
United States Treasury Bonds 2.88% 05-15-49	9.29
United States Treasury Notes 1.62% 08-15-29	7.83
United States Treasury Notes 2.75% 08-15-21	6.14
United States Treasury Notes 1.75% 05-31-22	4.00
Federal Home Loan Mortgage Corporat 4% 07-01-46	1.82
Federal Home Loan Mortgage Corpora 3.5% 06-01-49	1.67
Federal National Mortgage Associat 3.5% 05-01-42	1.60
United States Treasury Notes 2.75% 07-31-23	1.51
Government National Mortgage Assoc 3.5% 07-01-47	1.30

Operations

Gross Prosp Exp Ratio	0.93% of fund assets
Net Prosp Exp Ratio	0.93% of fund assets
Management Fee	0.25%
12b-1 Fee	0.50%
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	10-11-04
Total Fund Assets (\$mil)	342.8
Annual Turnover Ratio %	169.00
Fund Family Name	Virtus

Notes

Morningstar Fixed Income Style Box™ as of 06-30-19



Morningstar F-I Sectors as of 09-30-19

	% Fund
Government	42.55
Corporate	12.23
Securitized	36.99
Municipal	0.00
Cash/Cash Equivalents	2.05
Other	6.18

Credit Analysis: % Bonds as of 06-30-19

AAA	84	BB	0
AA	4	B	0
A	6	Below B	0
BBB	6	Not Rated	0

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Perry Troisi. Since 2002.
Michael Rieger. Since 2007.

Advisor	Virtus Fund Advisers, LLC
Subadvisor	Seix Investment Advisors LLC