

Templeton Global Bond Fund - Class A

Category
World Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks current income with capital appreciation and growth of income.

Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	6.88	2.59	1.39
3 Yr Beta	-0.48	—	-0.49

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Income, Interest Rate, Market/Market Volatility, High-Yield Securities, Restricted/Illiquid Securities, Derivatives, Sovereign Debt, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 07-31-18



Top 10 Holdings as of 07-31-18

Top 10 Holdings as of 07-31-18	% Assets
Money Mkt Portfolios Tr	23.40
Mexico (United Mexican States) 8% 06-11-20	8.01
Mexico (United Mexican States) 6.5% 06-10-21	4.10
Brazil (Federative Republic) 9.76% 01-01-23	3.45
Brazil (Federative Republic) 9.76% 01-01-21	2.77
India (Republic of) 8.83% 11-25-23	2.22
Secretaria Tesouro Nacional 0% 07-01-20	2.10
Indonesia Republic 8.38% 03-15-24	2.01
The Republic of Korea 1.75% 12-10-18	1.92
Argentina (Republic of) 15.5% 10-17-26	1.72

Operations

Gross Prosp Exp Ratio	1.03% of fund assets
Net Prosp Exp Ratio	0.96% of fund assets
Management Fee	0.48%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.29%
Fund Inception Date	09-18-86
Total Fund Assets (\$mil)	34,896.5
Annual Turnover Ratio %	42.12
Fund Family Name	Franklin Templeton Investments

Notes

Total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights in the prospectus, which reflect the operating expenses of the Fund and do not include acquired fund fees and expenses. The investment manager has contractually agreed in advance to reduce its fee as a result of the Fund's investment in a Franklin Templeton money fund (acquired funds) for the next 12-month period. Contractual fee waiver and/or expense reimbursement agreements may not be changed or terminated during the time period set forth in the prospectus.

Morningstar Fixed Income Style Box™ as of 06-30-18

Avg Eff Duration	-1.14
Avg Eff Maturity	3.08
Not Available	

Morningstar F-I Sectors as of 07-31-18

Morningstar F-I Sectors as of 07-31-18	% Fund
Government	63.18
Corporate	0.00
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	36.82
Other	0.00

Credit Analysis: % Bonds as of 06-30-18

AAA	15	BB	16
AA	7	B	10
A	17	Below B	0
BBB	35	Not Rated	0

Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	06-12-19	0.07

Portfolio Manager(s)

Michael Hasenstab. Since 2001.
Sonal Desai. Since 2011.

Advisor	Franklin Advisers, Inc.
Subadvisor	—