

# Templeton Global Bond Fund - Class A

**Category**  
Nontraditional Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks current income with capital appreciation and growth of income.

Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

## Volatility and Risk

### Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	6.15	1.81	0.95
3 Yr Beta	-0.73	—	-2.28

## Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Income, Interest Rate, Market/Market Volatility, High-Yield Securities, Restricted/Illiquid Securities, Derivatives, Sovereign Debt, Cash Drag, Management

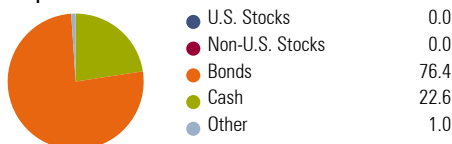
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 12-31-20



### Top 10 Holdings as of 12-31-20

Top 10 Holdings as of 12-31-20	% Assets
Money Mkt Portfolios Tr	11.55
Mexico (United Mexican States) 6.75% 03-09-23	9.48
United States Treasury Notes 1.75% 12-31-24	6.53
Indonesia (Republic of) 9.5% 07-15-23	3.48
The Republic of Korea 1.38% 12-10-29	3.47
Mexico (United Mexican States) 8% 12-07-23	3.08
United States Treasury Notes 2.62% 12-31-25	3.05
Indonesia (Republic of) 8.25% 07-15-21	2.87
United States Treasury Notes 2.12% 05-15-25	2.43
Norway (Kingdom Of) 3% 03-14-24	2.42

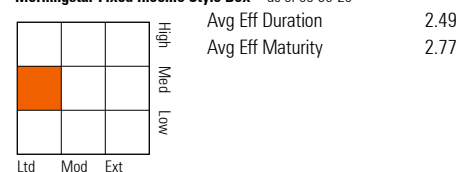
## Operations

Gross Prosp Exp Ratio	0.99% of fund assets
Net Prosp Exp Ratio	0.92% of fund assets
Management Fee	0.48%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.25%
Fund Inception Date	09-18-86
Total Fund Assets (\$mil)	14,997.7
Annual Turnover Ratio %	32.63
Fund Family Name	Franklin Templeton Investments

## Notes

Total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights, which reflect the operating expenses of the Fund and do not include acquired fund fees and expenses. The investment manager has contractually agreed in advance to reduce its fee as a result of the Fund's investment in a Franklin Templeton money fund (acquired fund) for at least one year following the date of the prospectus. Contractual fee waiver and/or expense reimbursement agreements may not be changed or terminated during the time period set forth above.

### Morningstar Fixed Income Style Box™ as of 09-30-20



### Morningstar F-I Sectors as of 12-31-20

Morningstar F-I Sectors as of 12-31-20	% Fund
Government	77.17
Corporate	0.00
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	22.83
Other	0.00

### Credit Analysis: % Bonds as of 09-30-20

AAA	39	BB	5
AA	8	B	3
A	13	Below B	3
BBB	30	Not Rated	0

### Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-21	0.07

### Portfolio Manager(s)

Michael Hasenstab. Since 2001.  
Calvin Ho. Since 2018.

Advisor	Franklin Advisers, Inc.
Subadvisor	—