

# BlackRock Health Sciences Opportunities Portfolio - Investor A Shares

Release Date  
09-30-18

**Category**  
Health

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide long-term growth of capital.

The fund invests at least 80% of its total assets in equity securities, primarily common stock, of companies in health sciences and related industries. The health sciences sector can include companies in health care equipment and supplies, health care providers and services, biotechnology, and pharmaceuticals. It will concentrate its investments (i.e., invest more than 25% of its assets) in health sciences or related industries, and may invest in companies located in non-U.S. countries.

Past name(s) : BlackRock Health Sciences Inv A.

## Volatility and Risk

**Volatility** as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.55	1.37	0.76
3 Yr Beta	0.92	—	0.85

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management, Small Cap, Mid-Cap

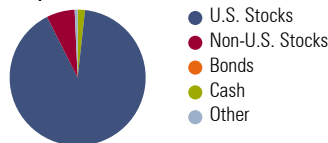
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 09-30-18



**Top 10 Holdings** as of 09-30-18

Holder	% Assets
UnitedHealth Group Inc	7.92
Pfizer Inc	5.70
Abbott Laboratories	4.83
Medtronic PLC	4.29
Boston Scientific Corp	4.19
Merck & Co Inc	3.13
Bristol-Myers Squibb Company	2.52
Anthem Inc	2.50
Stryker Corp	2.46
Humana Inc	2.43

## Operations

Gross Prosp Exp Ratio	1.17% of fund assets
Net Prosp Exp Ratio	1.17% of fund assets
Management Fee	0.68%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.24%
Fund Inception Date	12-21-99
Total Fund Assets (\$mil)	7,140.4
Annual Turnover Ratio %	39.00
Fund Family Name	BlackRock

## Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 35, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through January 31, 2019. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

**Morningstar Style Box™** as of 09-30-18

Style	% Mkt Cap
Giant	42.43
Large	35.12
Medium	17.51
Small	4.55
Micro	0.39

**Morningstar Equity Sectors** as of 09-30-18

Sector	% Fund
Cyclical	0.69
Basic Materials	0.00
Consumer Cyclical	0.69
Financial Services	0.00
Real Estate	0.00
Sensitive	1.18
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	1.18
Defensive	98.13
Consumer Defensive	0.00
Healthcare	98.13
Utilities	0.00

## Waiver Data

Type	Exp. Date	%
—	—	—

## Portfolio Manager(s)

Erin Xie. Since 2003.

Advisor	BlackRock Advisors LLC
Subadvisor	—