

## American Century Mid Cap Value Fund - I Class

Category  
Mid-Cap Value

## Investment Objective &amp; Strategy

## From the investment's prospectus

The investment seeks long-term capital growth; income is a secondary consideration.

Under normal market conditions, the portfolio managers will invest at least 80% of the fund's net assets in medium size companies. The portfolio managers consider medium size companies to include those whose market capitalizations at the time of purchase are within the capitalization range of the Russell 3000® Index, excluding the largest 100 such companies.

Past name(s) : American Century Mid Cap Value Instl.

## Volatility and Risk

Volatility as of 03-31-25



| Risk Measures as of 03-31-25 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev                 | 16.74    | 0.97        | 0.86    |
| 3 Yr Beta                    | 0.82     | —           | 0.85    |

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Shareholder Activity, Management, Mid-Cap

## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

|                                     | % Assets |
|-------------------------------------|----------|
| Zimmer Biomet Holdings Inc          | 3.02     |
| Enterprise Products Partners LP     | 2.18     |
| Henry Schein Inc                    | 1.98     |
| U.S. Bancorp                        | 1.93     |
| Norfolk Southern Corp               | 1.82     |
| Truist Financial Corp               | 1.81     |
| Labcorp Holdings Inc                | 1.69     |
| Willis Towers Watson PLC            | 1.64     |
| Eergy Inc                           | 1.61     |
| VICI Properties Inc Ordinary Shares | 1.60     |

## Operations

|                           |                              |
|---------------------------|------------------------------|
| Gross Prosp Exp Ratio     | 0.78% of fund assets         |
| Net Prosp Exp Ratio       | 0.78% of fund assets         |
| Management Fee            | 0.77%                        |
| 12b-1 Fee                 | —                            |
| Other Fee                 | 0.00%                        |
| Miscellaneous Fee(s)      | 0.01%                        |
| Fund Inception Date       | 08-02-04                     |
| Total Fund Assets (\$mil) | 7,378.1                      |
| Annual Turnover Ratio %   | 54.00                        |
| Fund Family Name          | American Century Investments |

## Notes

Morningstar Style Box™ as of 03-31-25

|        | % Mkt Cap |
|--------|-----------|
| Giant  | 0.00      |
| Large  | 15.53     |
| Medium | 61.84     |
| Small  | 22.08     |
| Micro  | 0.56      |

Morningstar Equity Sectors as of 03-31-25

|                        | % Fund |
|------------------------|--------|
| Cyclical               | 32.81  |
| Basic Materials        | 3.17   |
| Consumer Cyclical      | 3.90   |
| Financial Services     | 15.79  |
| Real Estate            | 9.95   |
| Sensitive              | 27.95  |
| Communication Services | 1.93   |
| Energy                 | 5.88   |
| Industrials            | 15.05  |
| Technology             | 5.09   |
| Defensive              | 39.22  |
| Consumer Defensive     | 12.21  |
| Healthcare             | 17.67  |
| Utilities              | 9.34   |

| Waiver Data | Type | Exp. Date | % |
|-------------|------|-----------|---|
| —           | —    | —         | — |

## Portfolio Manager(s)

Michael Liss, CFA. Since 2004.  
Kevin Toney, CFA. Since 2008.

|            |  |
|------------|--|
| Advisor    | American Century Investment Management Inc |
| Subadvisor | —  |