

American Century Investments® Mid Cap Value Fund - I Class

Category
Mid-Cap Value

Investment Objective & Strategy

From the investment's prospectus

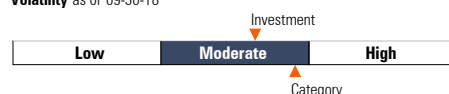
The investment seeks long-term capital growth; income is a secondary consideration.

Under normal market conditions, the portfolio managers will invest at least 80% of the fund's net assets in medium size companies. The portfolio managers consider medium size companies to include those whose market capitalizations at the time of purchase are within the capitalization range of the Russell 3000® Index, excluding the largest 100 such companies.

Past name(s) : American Century Mid Cap Value Instl.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.62	1.05	0.89
3 Yr Beta	0.91	—	0.95

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Shareholder Activity, Management, Mid-Cap

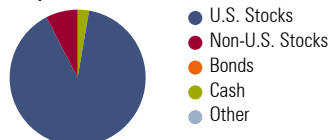
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings as of 09-30-18	% Assets
Zimmer Biomet Holdings Inc	3.23
iShares Russell Mid-Cap Value ETF	2.82
Hubbell Inc	2.31
Northern Trust Corp	2.16
Invesco Ltd	2.03
BB&T Corp	2.00
WestRock Co A	1.75
Ameriprise Financial Inc	1.55
Weyerhaeuser Co	1.55
Johnson Controls International PLC	1.51

Operations

Gross Prosp Exp Ratio	0.81% of fund assets
Net Prosp Exp Ratio	0.78% of fund assets
Management Fee	0.80%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	08-02-04
Total Fund Assets (\$mil)	8,307.8
Annual Turnover Ratio %	47.00
Fund Family Name	American Century Investments

Notes

The advisor has agreed to waive 0.03 percentage points of the fund's management fee. The advisor expects this waiver to continue until July 31, 2019 and cannot terminate it prior to such date without approval of the Board of Directors.

Morningstar Style Box™ as of 09-30-18

Morningstar Style Box™ as of 09-30-18	% Mkt Cap
Giant	2.40
Large	45.84
Medium	43.25
Small	8.51
Micro	0.00

Morningstar Equity Sectors as of 09-30-18

Morningstar Equity Sectors as of 09-30-18	% Fund
Cyclical	38.65
Basic Materials	1.75
Consumer Cyclical	10.58
Financial Services	23.96
Real Estate	2.36
Sensitive	35.10
Communication Services	0.36
Energy	9.98
Industrials	15.33
Technology	9.43
Defensive	26.24
Consumer Defensive	9.79
Healthcare	8.71
Utilities	7.74

Waiver Data

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	07-31-19	0.03

Portfolio Manager(s)

Phillip Davidson, CFA. Since 2004.
Michael Liss, CFA. Since 2004.

Advisor	American Century Investment Management, Inc
Subadvisor	—