

Templeton Foreign Fund - Class A

Category
Foreign Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth.

Under normal market conditions, the fund invests at least 80% of its net assets in foreign securities. These securities are predominantly equity securities of companies located outside the U.S., including developing markets. The equity securities in which the fund invests are predominantly common stock, and may include small and mid capitalization companies. Although the investment manager will search for investments across a large number of regions, countries and sectors, from time to time, based on economic conditions, it may have significant positions in particular regions, countries or sectors.

Volatility and Risk

Volatility as of 12-31-23

Risk Measures as of 12-31-23			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.03	1.14	1.18
3 Yr Beta	1.13	—	1.15

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, Active Management, Market/Market Volatility, Other, Restricted/Illiquid Securities, Derivatives, Portfolio Diversification, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23**Top 10 Holdings** as of 11-30-23

	% Assets
Samsung Electronics Co Ltd	6.10
BP PLC	4.95
Shell PLC	4.30
Infineon Technologies AG	3.64
Lloyds Banking Group PLC	3.50
Taiwan Semiconductor Manufacturing Co Ltd	3.16
Standard Chartered PLC	3.15
ING Groep NV	2.99
Smurfit Kappa Group PLC	2.91
Imperial Brands PLC	2.79

Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	50.85
Sensitive	42.83
Defensive	6.33

Operations

Gross Prosp Exp Ratio	1.14% of fund assets
Net Prosp Exp Ratio	1.10% of fund assets
Management Fee	0.70%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.18%
Fund Inception Date	10-05-82
Total Fund Assets (\$mil)	2,757.4
Annual Turnover Ratio %	14.85
Fund Family Name	Franklin Templeton Investments

Morningstar Style Box™ as of 11-30-23

	% Mkt Cap
Giant	34.94
Large	39.28
Medium	24.11
Small	1.67
Micro	0.00

Morningstar World Regions as of 11-30-23

	% Fund
Americas	6.91
North America	6.91
Latin America	0.00
Greater Europe	64.81
United Kingdom	28.78
Europe Developed	36.04
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	28.28
Japan	7.14
Australasia	0.00
Asia Developed	17.09
Asia Emerging	4.05

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	12-31-24	0.04

Portfolio Manager(s)

Christopher Peel, CFA. Since 2017.
Peter Moeschter, CFA. Since 2019.

Advisor	Templeton Global Advisors Limited
Subadvisor	—

Notes

The investment manager has contractually agreed to waive or assume certain expenses so that total annual Fund operating expenses (excluding Rule 12b-1 fees, acquired fund fees and expenses and certain nonroutine expenses) for each class of the Fund do not exceed 0.85% until December 31, 2023. During the term, this fee waiver and expense reimbursement agreement may not be terminated or amended without approval of the board of trustees except to add series and classes, to reflect the extension of termination dates or to lower the cap on the Fund's fees and expenses (which would result in lower fees for shareholders).