

Voya Small Company Fund - Class I

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks growth of capital.

Under normal market conditions, the fund invests at least 80% of its net assets in common stocks of small-capitalization companies. The sub-adviser defines small-capitalization companies as companies that are included in the S&P SmallCap 600® Index or the Russell 2000® Index at the time of purchase, or if not included in either index, have market capitalizations that fall within the range of the market capitalizations of companies included in the S&P SmallCap 600® Index or the Russell 2000® Index.

Past name(s) : ING Small Company I.

Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.43	1.32	0.99
3 Yr Beta	1.18	—	1.01

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Quantitative Investing, Value Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Small Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-22



Top 10 Holdings as of 02-28-22

Company	% Assets
Encompass Health Corp	1.89
Performance Food Group Co	1.64
Envista Holdings Corp Ordinary Shares	1.57
Cushman & Wakefield PLC	1.53
Ensign Group Inc	1.53
Hillenbrand Inc	1.47
Ovintiv Inc	1.46
Aerojet Rocketdyne Holdings Inc	1.39
CSG Systems International Inc	1.38
Ziff Davis Inc	1.38

Morningstar Style Box™ as of 02-28-22

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	23.80
Small	59.09
Micro	17.11

Morningstar Equity Sectors as of 02-28-22

Sector	% Fund
Cyclical	43.20
Basic Materials	5.55
Consumer Cyclical	12.85
Financial Services	18.69
Real Estate	6.11
Sensitive	40.24
Communication Services	2.38
Energy	5.46
Industrials	15.68
Technology	16.72
Defensive	16.55
Consumer Defensive	1.64
Healthcare	13.24
Utilities	1.67

Operations

Gross Prosp Exp Ratio	1.24% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.93%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.30%
Fund Inception Date	01-04-94
Total Fund Assets (\$mil)	288.0
Annual Turnover Ratio %	143.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-22	0.20

Portfolio Manager(s)

Joseph Basset, CFA. Since 2006.
James Hasso. Since 2012.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

The adviser is contractually obligated to limit expenses to 1.25% for Class I shares through October 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 1.04% for Class I shares through October 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. The adviser is contractually obligated to waive 0.02% of the management fee through October 1, 2022. Termination or modification of these obligations requires approval by the Fund's board.