

Voya Global Multi-Asset Fund - Class I

Category
World Allocation

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return consisting of capital growth, both realized and unrealized, and current income.

The sub-adviser invests the fund's assets in a combination of mutual funds, including exchange-traded funds (collectively "underlying funds") to gain exposure to securities in a number of different countries, which may include the United States. The fund normally invests at least 30% of its assets in underlying funds affiliated with the investment adviser, although the sub-adviser may in its discretion invest up to 70% of the fund's assets in underlying funds that are not affiliated with the investment adviser, including exchange-traded funds.

Past name(s) : Voya Capital Allocation I.

Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.49	0.82	1.11
3 Yr Beta	1.29	—	1.18

Principal Risks

Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, Commodity, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Cash Drag, Conflict of Interest, Credit Default Swaps, Management, Financials Sector, Real Estate/REIT Sector

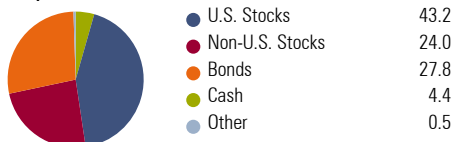
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-22



Top 10 Holdings as of 02-28-22

Top 10 Holdings as of 02-28-22	% Assets
TIAA-CREF S&P 500 Index Instl	29.68
Voya Intermediate Bond R6	17.32
Voya Multi-Manager International Eq I	15.45
E-mini S&P 500 Future Mar 22 03-18-22	8.18
Voya Global Bond R6	7.08
Euro Stoxx 50 Future Mar 22 03-18-22	4.83
Voya Multi-Manager Intl Factors I	3.99
Voya Multi-Manager Emerging Markets Eq I	3.84
5 Year Treasury Note Future June 22 06-30-22	3.28
TIAA-CREF Small-Cap Blend Idx Inst	2.95

Credit Analysis: % Bonds as of 12-31-21

Credit Rating	%
AAA	39
AA	3
A	17
BBB	21
BB	11
B	7
Below B	2
Not Rated	0

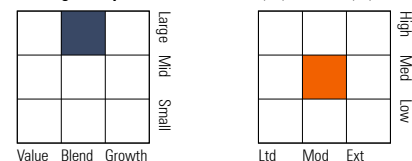
Operations

Gross Prosp Exp Ratio	1.12% of fund assets
Net Prosp Exp Ratio	0.90% of fund assets
Management Fee	0.29%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.82%
Fund Inception Date	01-04-95
Total Fund Assets (\$mil)	141.5
Annual Turnover Ratio %	38.00
Fund Family Name	Voya

Notes

Total Annual Fund Operating Expenses shown may be higher than the Fund's ratio of expenses to average net assets shown in the Financial Highlights, which reflect the operating expenses of the Fund and do not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.90% for Class I shares through October 1, 2022. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

Morningstar Style Box™ as of 02-28-22(EQ) ; 12-31-21(F-I)



Morningstar Super Sectors as of 02-28-22

Morningstar Super Sectors as of 02-28-22	% Fund
Cyclical	39.75
Sensitive	41.13
Defensive	19.12

Morningstar F-I Sectors as of 02-28-22

Morningstar F-I Sectors as of 02-28-22	% Fund
Government	28.36
Corporate	28.26
Securitized	29.83
Municipal	0.04
Cash/Cash Equivalents	13.51
Other	0.00

Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-22	0.22

Portfolio Manager(s)

Paul Zemsky, CFA. Since 2007.
Barbara Reinhard, CFA. Since 2018.

Adviser	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC