

Voya Global Multi-Asset Fund - Class I

Category
World Allocation

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return consisting of capital growth, both realized and unrealized, and current income.

The sub-adviser ("Sub-Adviser") invests the fund's assets in a combination of mutual funds, including exchange-traded funds (collectively "underlying funds") to gain exposure to securities (such as stocks and bonds) in a number of different countries, which may include the United States. The underlying funds may or may not be affiliated with the investment adviser. The fund allocates its assets primarily to underlying funds that invest in equity securities or debt securities, or a combination of equity and debt securities.

Past name(s) : Voya Capital Allocation I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	6.34	0.69	0.94
3 Yr Beta	1.12	—	1.05

Principal Risks

Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Quantitative Investing, Active Management, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, Commodity, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Restricted/Illicit Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Cash Drag, Conflict of Interest, Credit Default Swaps, Management, Financials Sector, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18

	% Net
U.S. Stocks	41.7
Non-U.S. Stocks	29.0
Bonds	25.3
Cash	3.3
Other	0.7
Total	100.0

Top 10 Holdings as of 09-30-18

	% Assets
Voya Multi-Manager International Eq I	12.14
Voya Multi-Manager Intl Factors I	12.13
S&P500 Emini Fut Dec18 12-21-18	11.94
iShares Russell 1000 Growth ETF	11.75
iShares Core S&P 500 ETF	11.67
Voya Intermediate Bond R6	8.61
Voya Multi-Manager Emerging Markets Eq I	8.43
Voya Floating Rate I	8.13
mini MSCI Emerging Markets Index Futur 12-21-18	6.33
Euro Stoxx 50 Dec18 12-21-18	6.20

Credit Analysis: % Bonds as of 08-31-18

AAA	44	BB	10
AA	3	B	24
A	7	Below B	3
BBB	11	Not Rated	-2

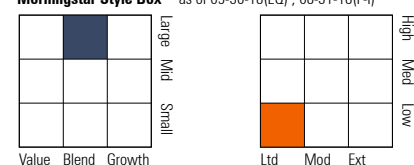
Operations

Gross Prosp Exp Ratio	1.21% of fund assets
Net Prosp Exp Ratio	0.90% of fund assets
Management Fee	0.30%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.90%
Fund Inception Date	01-04-95
Total Fund Assets (\$mil)	153.8
Annual Turnover Ratio %	78.00
Fund Family Name	Voya

Notes

Total Annual Fund Operating Expenses shown may be higher than the Fund's ratio of expenses to average net assets shown in the Financial Highlights in the prospectus, which reflect the operating expenses of the Fund and do not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.90% for Class I Shares through October 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

Morningstar Style Box™ as of 09-30-18(EQ) ; 08-31-18(F-I)



Morningstar Super Sectors as of 09-30-18

	% Fund
Cyclical	39.59
Sensitive	41.15
Defensive	19.26

Morningstar F-I Sectors as of 09-30-18

	% Fund
Government	38.59
Corporate	35.22
Securitized	15.72
Municipal	0.00
Cash/Cash Equivalents	9.91
Other	0.56

Waiver Data

	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-19	0.31

Portfolio Manager(s)

Paul Zemsky, CFA. Since 2007.
Barbara Reinhard. Since 2018.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC