

PGIM Jennison Mid-Cap Growth Fund - Class A

Category
Mid-Cap Growth**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks long-term capital appreciation.

The fund normally invests at least 80% of its investable assets in equity and equity-related securities of medium-sized companies with the potential for above-average growth. The fund's investable assets will be less than its total assets to the extent that it has borrowed money for non-investment purposes, such as to meet anticipated redemptions.

Past name(s) : Prudential Jennison Mid Cap Growth A.

Volatility and Risk**Volatility** as of 06-30-25

Risk Measures as of 06-30-25			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.30	1.28	0.96
3 Yr Beta	1.19	—	1.01

Principal Risks

Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Increase in Expenses, Shareholder Activity, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 06-30-25**Top 10 Holdings** as of 06-30-25

	% Assets
Cheniere Energy Inc	3.30
Shift4 Payments Inc Class A	2.97
Performance Food Group Co	2.95
Take-Two Interactive Software Inc	2.67
Burlington Stores Inc	2.64
Vistra Corp	2.61
Hilton Worldwide Holdings Inc	2.57
LPL Financial Holdings Inc	2.57
Datadog Inc Class A	2.54
O'Reilly Automotive Inc	2.33

Morningstar Style Box™ as of 06-30-25

		% Mkt Cap
	Giant	0.00
	Large	7.68
	Medium	78.82
	Small	13.50
	Micro	0.00
Value	Blend	Growth

Morningstar Equity Sectors as of 06-30-25

	% Fund
Cyclical	25.59
Basic Materials	0.00
Consumer Cyclical	16.71
Financial Services	6.62
Real Estate	2.26
Sensitive	54.13
Communication Services	8.66
Energy	4.76
Industrials	15.06
Technology	25.65
Defensive	20.28
Consumer Defensive	3.69
Healthcare	13.97
Utilities	2.62

Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.57%
12b-1 Fee	0.30%
Other Fee	0.00%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	12-31-96
Total Fund Assets (\$mil)	2,290.1
Annual Turnover Ratio %	61.00
Fund Family Name	PGIM Investments

Waiver Data	Type	Exp. Date	%

Portfolio Manager(s)

Benjamin Bryan, CFA. Since 2018.
Eric Sartorius, CFA. Since 2022.

Advisor	PGIM Investments LLC
Subadvisor	Jennison Associates LLC

Notes

This contractual expense limitation excludes interest, brokerage, taxes (such as income and foreign withholding taxes, stamp duty and deferred tax expenses), acquired fund fees and expenses, extraordinary expenses, and certain other Fund expenses such as dividend and interest expense and broker charges on short sales. Where applicable, PGIM Investments agrees to waive management fees or shared operating expenses on any share class to the same extent that it waives such expenses on any other share class. Fees and/or expenses waived and/or reimbursed by PGIM Investments for the purpose of preventing the expenses from exceeding a certain expense ratio limit may be recouped by PGIM Investments within the same fiscal year during which such waiver and/or reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the waiver/reimbursement and/or recoupment for that fiscal year, as applicable. This expense limitation may not be terminated prior to December 31, 2025 without the prior approval of the Fund's Board of Directors. This waiver may not be terminated prior to December 31, 2025 without the prior approval of the Fund's Board of Directors.