Investment Objective & Strategy
From the investment's prospectus
The investment seeks capital appreciation.

The fund normally invests primarily in common stocks and invests at least 80% of its assets in low-priced stocks (those priced at or below $35 per share or with an earnings yield at or above the median for the Russell 2000® Index), which can lead to investments in small and medium-sized companies. It potentially invests in stocks not considered low-priced and in domestic and foreign issuers. The fund invests in either “growth” stocks or “value” stocks or both.

Volatility and Risk
Volatility as of 06-30-19
Low Moderate High

Principal Risks
Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities

Important Information
Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Operations
Gross Prospect Expense Ratio 0.62% of fund assets
Net Prospect Expense Ratio 0.62% of fund assets
Management Fee 1.47%
12b-1 Fee —
Other Fee 0.00%
Miscellaneous Fee(s) 0.15%
Fund Inception Date 12-27-89
Total Fund Assets ($Mil) 30,090.3
Annual Turnover Ratio % 11.00
Fund Family Name Fidelity Investments

Waiver Data
Type Exp. Date %
— — —

Portfolio Manager(s)
Joel Tillinghast, CFA. Since 1989.

Advisor Fidelity Management & Research Company
Subadvisor FMR Investment Management (U.K.) Limited

Notes
Diffsers from the ratios of expenses to average net assets in the Financial Highlights section of the prospectus because of acquired fund fees and expenses.