

Fidelity Advisor® Balanced Fund - Class M

Category

Allocation--50% to 70% Equity

Investment Objective & Strategy

From the investment's prospectus

The investment seeks both income and growth of capital.

The fund invests approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities (those of less than investment-grade quality, also referred to as high yield debt securities or junk bonds), when its outlook is neutral. It invests at least 25% of total assets in fixed-income senior securities.

Past name(s) : Fidelity Advisor® Balanced T.

Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.44	0.76	1.10
3 Yr Beta	1.19	—	1.13

Principal Risks

Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Equity Securities

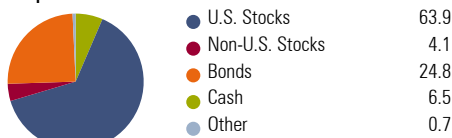
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-21



Top 10 Holdings as of 11-30-21

Top 10 Holdings as of 11-30-21	% Assets
Fidelity Revere Str Tr	6.54
Microsoft Corp	5.07
Apple Inc	4.10
Amazon.com Inc	2.87
E-mini S&P 500 Future Dec 21 12-17-21	2.14
United States Treasury Notes 1.25% 04-30-28	1.74
Alphabet Inc Class A	1.65
Alphabet Inc Class C	1.58
NVIDIA Corp	1.51
Meta Platforms Inc Class A	1.50

Credit Analysis: % Bonds as of 11-30-21

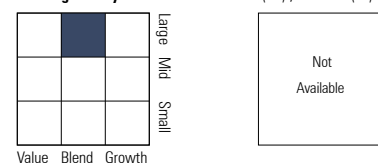
AAA	57	BB	2
AA	3	B	0
A	11	Below B	0
BBB	24	Not Rated	3

Operations

Gross Prosp Exp Ratio	1.07% of fund assets
Net Prosp Exp Ratio	1.07% of fund assets
Management Fee	0.38%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	01-06-87
Total Fund Assets (\$mil)	7,433.9
Annual Turnover Ratio %	37.00
Fund Family Name	Fidelity Investments

Notes

Morningstar Style Box™ as of 11-30-21(EQ) ; 11-30-21(F-I)



Morningstar Super Sectors as of 11-30-21

Morningstar Super Sectors as of 11-30-21	% Fund
Cyclical	31.76
Sensitive	47.23
Defensive	21.01

Morningstar F-I Sectors as of 11-30-21

Morningstar F-I Sectors as of 11-30-21	% Fund
Government	24.02
Corporate	28.18
Securitized	26.76
Municipal	0.69
Cash/Cash Equivalents	20.35
Other	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Douglas Simmons. Since 2008.
Robert Stansky, CFA. Since 2008.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited