Western Asset Core Plus Bond Fund - Class Fl

VO VA SINANCIAL

09-30-25

Category

Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to maximize total return, consistent with prudent investment management and liquidity needs.

The fund invests in a portfolio of fixed income securities of various maturities and, under normal market conditions, will invest at least 80% of its net assets in debt and fixed income securities. Although the fund may invest in securities of any maturity, it will normally maintain a dollar-weighted average effective duration within 30% of the average duration of the domestic bond market as a whole as estimated by the fund's subadvisers. The fund may invest up to 20% of its total assets in non-U.S. dollar denominated securities.

Past name(s): Western Asset Core Plus Fl.

Volatility and Risk Volatility as of 09-30-25 Investment Low Moderate High Category

Risk Measures as of 09-30-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	8.85	1.37	1.38
3 Yr Beta	1.35	_	1.38

Principal Risks

Hedging Strategies, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Temporary Defensive Measures, Interest Rate, Market/Market Volatility, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Pricing, Sovereign Debt, Cash Drag, Shareholder Activity, Management, Portfolio Diversification

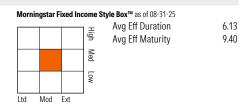
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis Composition as of 08-31-25 % Net U.S. Stocks 0.0 Non-U.S. Stocks 0.0 Bonds 100.5 Cash -1.1 Other 0.7 -100 -50 0 100.0 50 100

Top 10 Holdings as of 08-31-25	% Assets
Western Asset Prem Instl Govtt Rsrv Pref	6.39
Federal National Mortgage Associat 4.5% 09-01-54	1.61
Federal National Mortgage Associatio 3% 03-01-52	1.36
United States Treasury Notes 4% 06-30-32	1.27
Federal National Mortgage Associatio 5% 09-01-54	1.24
Federal National Mortgage Associat 5.5% 09-01-54	1.17
Federal National Mortgage Associatio 6% 09-01-54	1.17
U.S. Treasury Bond Stripped Principa 0% 05-15-49	1.07
Federal National Mortgage Associat 2.5% 09-01-54	1.01
Inter-American Development Bank 7.35% 10-06-30	0.97



% Fund
9.93
28.44
49.87
0.08
7.11
4.57
4.,

Credit Analysis: % Bo	nds as of 08-31-2	25	
AAA	15	BB	6
AA	50	В	2
A	11	Below B	2
BBB	18	Not Rated	-4

\sim			:_	_
u	ne	ш	Ю	n

Operations					
Gross Prosp Exp Ratio	0.79% of fund assets	Waiver Data	Туре	Exp. Date	%
Net Prosp Exp Ratio	0.79% of fund assets	_	_	_	
Management Fee	0.40%				
12b-1 Fee	0.25%	Portfolio Manager(s	s)		
Other Fee	0.00%	Mark Lindbloom. Since 2006.			
Miscellaneous Fee(s)	0.14%	Julien Scholnick, CFA. Since 2016.			
Fund Inception Date	01-08-02				
Total Fund Assets (\$mil)	4,195.5	Advisor	Frankl	in Templeton Fund A	dviser,
Annual Turnover Ratio %	96.00		LLC		
Fund Family Name	Franklin Templeton	Subadvisor	Western Asset Management		
-	Investments		Comp	any Pte Ltd Singap	ore

Notes

The manager has agreed to waive fees and/or reimburse operating expenses (other than interest, brokerage commissions, taxes, extraordinary expenses, deferred organizational expenses and acquired fund fees and expenses), so that the ratio of total annual fund operating expenses will not exceed 0.85% for Class FI shares subject to recapture as described below. These arrangements cannot be terminated prior to December 31, 2026 without the Board of Directors' consent. The manager is permitted to recapture amounts waived and/or reimbursed to a class within two years after the fiscal year in which the manager earned the fee or incurred the expense if the class total annual fund operating expenses have fallen to a level below the limits described above. In no case will the manager recapture any amount that would result, on any particular business day of the fund, in the class total annual fund operating expenses exceeding the applicable limits described above or any other lower limit then in effect. In addition, the manager has agreed to waive the fund's management fee to an extent sufficient to offset the net management fee payable in connection with any investment in an affiliated money market fund. This management fee waiver is not subject to the recapture provision discussed above.