

Vanguard® Small Cap Growth Index Fund - Institutional Shares

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks.

The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Past name(s) : Vanguard Small Cap Growth Index Instl.

Volatility and Risk

Volatility as of 09-30-21



Risk Measures as of 09-30-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	24.20	1.29	0.95
3 Yr Beta	1.17	—	0.98

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading

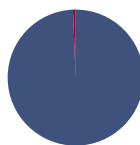
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-21

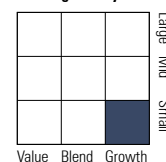


	% Assets
U.S. Stocks	99.4
Non-U.S. Stocks	0.6
Bonds	0.0
Cash	0.0
Other	0.0

Top 10 Holdings as of 08-31-21

	% Assets
Charles River Laboratories International Inc	0.92
Bill.com Holdings Inc Ordinary Shares	0.90
PerkinElmer Inc	0.86
Avantor Inc	0.81
Bio-Techne Corp	0.80
Pool Corp	0.78
Entegris Inc	0.67
Ceridian HCM Holding Inc	0.63
Avalara Inc	0.61
Repligen Corp	0.61

Morningstar Style Box™ as of 08-31-21



	% Mkt Cap
Giant	0.00
Large	0.40
Medium	45.04
Small	49.52
Micro	5.03

Morningstar Equity Sectors as of 08-31-21

	% Fund
Cyclical	26.99
Basic Materials	2.59
Consumer Cyclical	12.01
Financial Services	4.08
Real Estate	8.31
Sensitive	46.14
Communication Services	3.10
Energy	1.54
Industrials	13.27
Technology	28.23
Defensive	26.87
Consumer Defensive	3.51
Healthcare	23.06
Utilities	0.30

Operations

Gross Prosp Exp Ratio	0.06% of fund assets
Net Prosp Exp Ratio	0.06% of fund assets
Management Fee	0.05%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	05-24-00
Total Fund Assets (\$mil)	20,786.4
Annual Turnover Ratio %	24.00
Fund Family Name	Vanguard

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Gerard O'Reilly. Since 2004.
William Coleman, CFA. Since 2016.

Advisor	Vanguard Group Inc
Subadvisor	—

Notes