

# VY® CBRE Global Real Estate Portfolio - Institutional Class

Release Date 03-31-25

Category

Global Real Estate

### **Investment Objective & Strategy**

### From the investment's prospectus

The investment seeks high total return consisting of capital appreciation and current income.

The Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities of companies that are principally engaged in the real estate industry. The sub-adviser considers a company to be principally engaged in the real estate industry if the company: (i) derives at least 50% of its total revenue or earnings from owning, operating, developing, constructing, financing, managing, and/or selling commercial, industrial, or residential real estate; or (ii) has at least 50% of its assets invested in real estate.

Past name(s): VY® Clarion Global Real Estate I.



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.18	1.17	1.02
3 Yr Beta	1.10	_	1.05

### **Principal Risks**

Lending, Credit and Counterparty, Currency, Emerging
Markets, Foreign Securities, Loss of Money, Not FDIC Insured,
Country or Region, Capitalization, Quantitative Investing,
Issuer, Interest Rate, Market/Market Volatility, Convertible
Securities, Industry and Sector Investing, IPO, Restricted/
Illiquid Securities, Underlying Fund/Fund of Funds, Socially
Conscious, Real Estate/REIT Sector

## Important Information

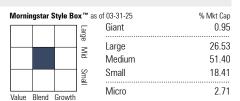
Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

# Portfolio Analysis Composition as of 03-31-25 % Assets 64.3 Non-U.S. Stocks 64.3 8 Bonds 0.0 Cash 0.8 Other 1.1

<b>Top 10 Holdings</b> as of 03-31-25	% Assets
Welltower Inc	7.40
Simon Property Group Inc	6.50
Realty Income Corp	5.47
Equinix Inc	4.53
Public Storage	3.73
Extra Space Storage Inc	3.07
Digital Realty Trust Inc	2.80
Prologis Inc	2.37
Regency Centers Corp	2.37
Unibail-Rodamco-Westfield Act. SIIC ET STES FONC.EUROP.	2.01

Morningstar Super Sectors as of 03-31-25	% Fund
♣ Cyclical	100.00
w Sensitive	0.00
→ Defensive	0.00



Morningstar World Regions as of 03-31-25	% Fund
Americas	68.03
North America	68.03
Latin America	0.00
Greater Europe	11.49
United Kingdom	3.87
Europe Developed	7.61
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	20.48
Japan	8.07
Australasia	4.93
Asia Developed	7.49
Asia Emerging	0.00

Operations					
Gross Prosp Exp Ratio	1.09% of fund assets	Waiver Data	Туре	Exp. Date	%
Net Prosp Exp Ratio	0.90% of fund assets	Expense Ratio	Contractual	05-01-25	0.19
Management Fee	0.90%	<u> </u>			
12b-1 Fee	_	Portfolio Manager(s)			
Other Fee	0.01%	Joseph Smith, CFA. Since 2007.			
Miscellaneous Fee(s)	0.18%	Christopher Reich, CFA. Since 2020.			
Fund Inception Date	01-03-06				
Total Fund Assets (\$mil)	165.6	Advisor	Voya Investments, LLC		
Annual Turnover Ratio %	80.00	Subadvisor	visor CBRE Investment Management		
Fund Family Name	Voya	Listed Real Assets LLC			

### Notes

Expense information has been restated to reflect current contractual rates. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.90% for Class I shares, through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of these obligations requires approval by the Portfolio's Board of Trustees (the "Board").