

Voya Solution Moderately Conservative Portfolio - Service Class

Category

Allocation--30% to 50% Equity

Investment Objective & Strategy

From the investment's prospectus

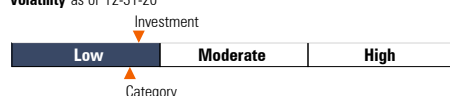
The investment seeks a combination of total return and stability of principal through a diversified asset allocation strategy.

The Portfolio invests in a combination of underlying funds, which are actively managed funds or passively managed funds (index funds). The underlying funds invest in U.S. stocks, international stocks, U.S. bonds, and other debt instruments and the Portfolio uses an asset allocation strategy designed for investors saving for retirement.

Past name(s) : ING Solution Moderately Cnsvr Port S.

Volatility and Risk

Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.19	0.54	1.03
3 Yr Beta	0.87	—	1.06

Principal Risks

Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Value Investing, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, Commodity, Equity Securities, High-Yield Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Cash Drag, China Region, Conflict of Interest, Credit Default Swaps, Management, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-20



Top 10 Holdings as of 11-30-20

Top 10 Holdings as of 11-30-20	% Assets
Voya Intermediate Bond R6	13.38
Voya High Yield Bond R6	12.68
VY® BrandywineGLOBAL-Bond Port	10.71
VY® T. Rowe Price Capital Apprec I	10.20
Voya US Stock Index Port I	6.26
Vanguard Value ETF	6.12
Voya US High Dividend Low Volatility R6	5.38
Voya Short Term Bond R6	4.74
Voya Multi-Manager Intl Factors I	4.10
Voya Global Bond R6	3.86

Credit Analysis: % Bonds as of 12-31-20

Credit Rating	% Assets
AAA	31
AA	4
A	13
BBB	18
BB	16
B	12
Below B	5
Not Rated	0

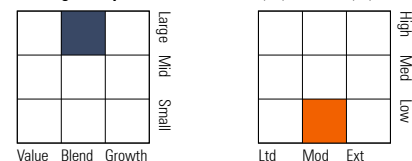
Operations

Gross Prosp Exp Ratio	1.23% of fund assets
Net Prosp Exp Ratio	0.99% of fund assets
Management Fee	0.22%
12b-1 Fee	0.25%
Other Fee	0.03%
Miscellaneous Fee(s)	0.73%
Fund Inception Date	07-02-07
Total Fund Assets (\$mil)	40.9
Annual Turnover Ratio %	81.00
Fund Family Name	Voya

Notes

Expense information has been restated to reflect current contractual rates. The Portfolio's Management Fee structure is a "bifurcated fee" structure as follows: an annual rate of 0.20% of the Portfolio's average daily net assets invested in Underlying Funds within the Voya family of funds, and 0.40% of the Portfolio's average daily net assets invested in direct investments. Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.99% of Class S shares through May 1, 2021. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Style Box™ as of 11-30-20(EQ) ; 12-31-20(F-I)



Morningstar Super Sectors as of 11-30-20

Morningstar Super Sectors as of 11-30-20	% Fund
Cyclical	31.71
Sensitive	43.26
Defensive	25.01

Morningstar F-I Sectors as of 11-30-20

Morningstar F-I Sectors as of 11-30-20	% Fund
Government	22.71
Corporate	49.66
Securitized	18.46
Municipal	0.00
Cash/Cash Equivalents	9.17
Other	0.00

Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-21	0.24

Portfolio Manager(s)

Paul Zemsky, CFA. Since 2007.
Halvard Kvaale. Since 2012.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC