

Fidelity Advisor® New Insights Fund - Class I

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund invests primarily in common stocks. It invests in domestic and foreign issuers. The fund invests in securities of companies whose value the adviser believes is not fully recognized by the public. It invests in either "growth" stocks or "value" stocks or both. The fund uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Past name(s) : Fidelity Advisor New Insights I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.66	1.05	0.89
3 Yr Beta	0.96	—	0.93

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities

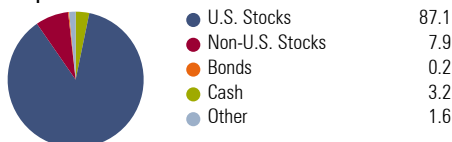
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Top 10 Holdings as of 08-31-18	% Assets
Amazon.com Inc	6.76
Facebook Inc A	4.42
Fidelity Revere Str Tr	3.24
Alphabet Inc A	3.04
Microsoft Corp	2.94
Visa Inc Class A	2.41
Berkshire Hathaway Inc A	2.39
UnitedHealth Group Inc	2.38
Netflix Inc	2.32
Adobe Systems Inc	2.26

Morningstar Style Box™ as of 08-31-18

Value	Blend	Growth	Large	Mid	Small	% Mkt Cap
			Large			53.27
			Large			27.26
			Medium			17.25
			Small			2.19
			Micro			0.03

Morningstar Equity Sectors as of 08-31-18

Morningstar Equity Sectors as of 08-31-18	% Fund
Cyclical	38.79
Basic Materials	2.34
Consumer Cyclical	16.67
Financial Services	19.40
Real Estate	0.38
Sensitive	42.33
Communication Services	1.27
Energy	6.29
Industrials	6.87
Technology	27.90
Defensive	18.87
Consumer Defensive	5.67
Healthcare	11.46
Utilities	1.74

Operations

Gross Prosp Exp Ratio	0.68% of fund assets
Net Prosp Exp Ratio	0.68% of fund assets
Management Fee	0.49%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	07-31-03
Total Fund Assets (\$mil)	29,470.9
Annual Turnover Ratio %	30.00
Fund Family Name	Fidelity Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

William Danoff. Since 2003.	
John Roth. Since 2013.	
Advisor	Fidelity Management & Research Company
Subadvisor	FMR Investment Management (U.K.) Limited

Notes