

# VY® Templeton Foreign Equity Portfolio - Initial Class

**Category**  
Foreign Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital growth.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in foreign (non-U.S.) equity securities, including countries with emerging securities markets. Equity securities include common stocks, preferred stocks, and convertible securities. Convertible securities are debt securities or preferred stock that may be converted into common stock after certain time periods or under certain circumstances.

Past name(s) : ING Templeton Foreign Equity Port I.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.26	1.23	1.03
3 Yr Beta	0.98	—	1.07

## Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Growth Investing, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Real Estate/REIT Sector

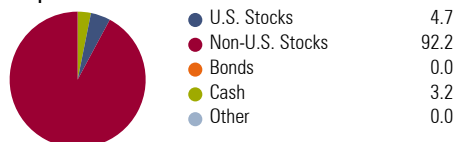
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Top 10 Holdings as of 06-30-18	% Assets
Samsung Electronics Co Ltd GDR	2.85
BP PLC	2.84
Royal Dutch Shell PLC B	2.83
Housing Development Finance Corp Ltd	2.05
Eni SpA	1.88
Bayer AG	1.85
Suntory Beverage & Food Ltd	1.82
Teva Pharmaceutical Industries Ltd ADR	1.78
China Telecom Corp Ltd H Shares	1.77
HSBC Holdings PLC	1.76

Morningstar Super Sectors as of 06-30-18

Morningstar Super Sectors as of 06-30-18	% Fund
Cyclical	36.67
Sensitive	40.67
Defensive	22.65

## Operations

Gross Prosp Exp Ratio	0.96% of fund assets
Net Prosp Exp Ratio	0.90% of fund assets
Management Fee	0.89%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.06%
Fund Inception Date	01-03-06
Total Fund Assets (\$mil)	556.7
Annual Turnover Ratio %	14.00
Fund Family Name	Voya

Morningstar Style Box™ as of 06-30-18

Morningstar Style Box™ as of 06-30-18	% Mkt Cap
Giant	51.24
Large	30.37
Medium	16.77
Small	1.63
Micro	0.00

Morningstar World Regions as of 06-30-18

Morningstar World Regions as of 06-30-18	% Fund
Americas	7.35
North America	7.35
Latin America	0.00
Greater Europe	57.31
United Kingdom	20.31
Europe Developed	35.16
Europe Emerging	0.00
Africa/Middle East	1.84
Greater Asia	35.34
Japan	13.83
Australasia	0.00
Asia Developed	10.96
Asia Emerging	10.55

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	05-01-19	0.06

## Portfolio Manager(s)

Peter Nori, CFA. Since 2006.  
Antonio Docal, CFA. Since 2006.

Advisor	Voya Investments, LLC
Subadvisor	Templeton Investment Counsel LLC

## Notes

The adviser is contractually obligated to limit expenses to 0.98% through May 1, 2019. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.92% through May 1, 2019. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. The adviser is contractually obligated to waive a portion of the management fee through May 1, 2019. The management fee waiver for the Portfolio is an estimated 0.02%. Termination or modification of these obligations requires approval by the Portfolio's board.