

Alger Responsible Investing Fund - Class A

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies of any size with an environmental, social and governance ("ESG") rating of BB or above by MSCI (or an equivalent rating by another ESG rating agency) that also demonstrate, in the view of the adviser, promising growth potential. It can leverage, that is, borrow money to purchase additional securities.

Past name(s) : Alger Green A.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.15	1.11	0.93
3 Yr Beta	0.99	—	0.96

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Leverage, Socially Conscious, Small Cap, Technology Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 07-31-18



Top 10 Holdings as of 07-31-18

Company	% Assets
Amazon.com Inc	8.96
Microsoft Corp	7.56
Apple Inc	6.72
Facebook Inc A	4.19
Visa Inc Class A	4.04
Honeywell International Inc	3.61
Salesforce.com Inc	3.52
Alphabet Inc A	3.43
The Home Depot Inc	2.72
Alphabet Inc Class C	1.76

Morningstar Style Box™ as of 07-31-18

Style	% Mkt Cap
Large Growth	67.31
Large Mid	20.19
Medium	10.88
Small	1.62
Micro	0.00

Morningstar Equity Sectors as of 07-31-18

Sector	% Fund
Cyclical	30.69
Basic Materials	0.80
Consumer Cyclical	18.61
Financial Services	9.60
Real Estate	1.68
Sensitive	52.60
Communication Services	0.57
Energy	0.78
Industrials	12.03
Technology	39.22
Defensive	16.71
Consumer Defensive	3.09
Healthcare	13.62
Utilities	0.00

Operations

Gross Prosp Exp Ratio	1.42% of fund assets
Net Prosp Exp Ratio	1.35% of fund assets
Management Fee	0.71%
12b-1 Fee	0.25%
Other Fee	0.02%
Miscellaneous Fee(s)	0.44%
Fund Inception Date	12-04-00
Total Fund Assets (\$mil)	68.2
Annual Turnover Ratio %	30.70
Fund Family Name	Alger

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-19	0.07

Portfolio Manager(s)

Gregory Adams, CFA. Since 2016.

Advisor	Fred Alger Management Inc
Subadvisor	—

Notes

Fred Alger Management, Inc. has contractually agreed to waive fees or to reimburse Fund expenses (excluding acquired fund fees and expenses, dividend expense on short sales, borrowing costs, interest, taxes, brokerage and extraordinary expenses) through February 28, 2019 to the extent necessary to limit the total annual fund operating expenses to 1.35% of the class's average daily net assets. This expense reimbursement may only be amended or terminated prior to its expiration date by agreement between Fred Alger Management, Inc. and the Fund's Board of Trustees, and will terminate automatically in the event of termination of the Investment Advisory Agreement. Fred Alger Management, Inc. may, during the one-year term of the expense reimbursement contract, recoup any expenses waived or reimbursed pursuant to the expense reimbursement contract to the extent that such recoupment would not cause the expense ratio to exceed the lesser of the stated limitation in effect at the time of (i) the waiver or reimbursement and (ii) the recoupment.