

Lord Abbett Developing Growth Fund - Class R3

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital through a diversified and actively managed portfolio consisting of developing growth companies, many of which are traded over the counter.

The fund invests in equity securities of companies that the portfolio management team believes demonstrate above-average, long-term growth potential. Under normal conditions, the fund invests at least 65% of its net assets in equity securities of small companies. It may invest up to 10% of its net assets in securities of foreign companies, including emerging market companies, American Depositary Receipts ("ADRs"), and other similar depository receipts.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	25.53	1.44	1.09
3 Yr Beta	1.14	—	0.96

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, High Portfolio Turnover, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Shareholder Activity, Management, Small Cap, Mid-Cap

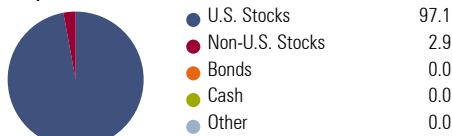
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-20



Top 10 Holdings as of 08-31-20

Company	% Assets
Redfin Corp	2.38
Fiverr International Ltd	2.31
Inphi Corp	2.23
Five9 Inc	2.20
iRhythm Technologies Inc	2.10
Generac Holdings Inc	1.98
Inspire Medical Systems Inc	1.88
LGI Homes Inc	1.83
Wingstop Inc	1.82
Helen Of Troy Ltd	1.67

Morningstar Style Box™ as of 08-31-20

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	54.22
Small	45.12
Micro	0.65

Morningstar Equity Sectors as of 08-31-20

Sector	% Fund
Cyclical	18.56
Basic Materials	0.00
Consumer Cyclical	14.66
Financial Services	1.52
Real Estate	2.38
Sensitive	43.68
Communication Services	3.03
Energy	0.00
Industrials	10.63
Technology	30.02
Defensive	37.78
Consumer Defensive	6.01
Healthcare	31.77
Utilities	0.00

Operations

Gross Prosp Exp Ratio	1.19% of fund assets
Net Prosp Exp Ratio	1.19% of fund assets
Management Fee	0.51%
12b-1 Fee	0.50%
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	09-28-07
Total Fund Assets (\$mil)	2,967.3
Annual Turnover Ratio %	122.00
Fund Family Name	Lord Abbett

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

F. O'Halloran, CFA. Since 2001.
Matthew DeCicco, CFA. Since 2017.

Advisor	Lord, Abbett & Co LLC
Subadvisor	—

Notes