

# Voya Russel™ Small Cap Index Portfolio - Class I

**Category**  
Small Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell 2000® Index ("index").

The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies, which are at the time of purchase, included in the index; convertible securities that are convertible into stocks included in the index; other derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s) : ING Russell Small Cap Index Port I.

## Volatility and Risk

**Volatility** as of 09-30-23



Risk Measures as of 09-30-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.42	1.26	1.05
3 Yr Beta	1.06	—	1.04

## Principal Risks

Lending, Credit and Counterparty, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Small Cap, Financials Sector, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 09-30-23



**Top 10 Holdings** as of 09-30-23

Security	% Assets
E-mini Russell 2000 Index Future Dec 2	1.28
Morgan Stanley Instl Lqudy Govt Instl	0.94
Super Micro Computer Inc	0.56
Chart Industries Inc	0.32
ChampionX Corp	0.31
Chord Energy Corp Ordinary Shares - New	0.30
Matador Resources Co	0.30
Murphy Oil Corp	0.30
Light & Wonder Inc Ordinary Shares	0.29
Onto Innovation Inc	0.28

**Morningstar Style Box™** as of 09-30-23

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	1.94
Small	59.88
Micro	38.18

**Morningstar Equity Sectors** as of 09-30-23

Sector	% Fund
Cyclical	36.24
Basic Materials	4.74
Consumer Cyclical	10.30
Financial Services	13.90
Real Estate	7.30
Sensitive	41.85
Communication Services	2.23
Energy	8.15
Industrials	15.65
Technology	15.82
Defensive	21.91
Consumer Defensive	4.20
Healthcare	14.87
Utilities	2.84

## Operations

Gross Prosp Exp Ratio	0.57% of fund assets
Net Prosp Exp Ratio	0.45% of fund assets
Management Fee	0.43%
12b-1 Fee	—
Other Fee	0.03%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	03-10-08
Total Fund Assets (\$mil)	556.6
Annual Turnover Ratio %	14.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.12

## Portfolio Manager(s)

Steven Wetter. Since 2012.  
Kai Wong. Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

## Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.45% for Class I shares, through May 1, 2024. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").