

Voya Russel™ Small Cap Index Portfolio - Class I

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell 2000® Index ("index").

The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies, which are at the time of purchase, included in the index; convertible securities that are convertible into stocks included in the index; other derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s) : ING Russell Small Cap Index Port I.

Volatility and Risk

Volatility as of 12-31-18



Risk Measures as of 12-31-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.04	1.46	1.05
3 Yr Beta	1.25	—	1.08

Principal Risks

Lending, Credit and Counterparty, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Small Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings as of 09-30-18	% Assets
E-mini Russell 2000 Index Futures Dec1 12-21-18	2.29
Goldman Sachs FS Government Instl	2.02
Five Below Inc	0.30
Etsy Inc	0.26
Integrated Device Technology Inc	0.26
LivaNova PLC	0.26
Haemonetics Corp	0.25
Ligand Pharmaceuticals Inc	0.25
Teladoc Health Inc	0.25
HubSpot Inc	0.23

Morningstar Style Box™ as of 09-30-18

Morningstar Style Box™ as of 09-30-18	% Mkt Cap
Giant	0.00
Large	0.00
Medium	21.89
Small	67.90
Micro	10.21

Value Blend Growth

Morningstar Equity Sectors as of 09-30-18

Morningstar Equity Sectors as of 09-30-18	% Fund
Cyclical	43.00
Basic Materials	5.45
Consumer Cyclical	13.12
Financial Services	16.56
Real Estate	7.87
Sensitive	35.44
Communication Services	1.41
Energy	4.12
Industrials	14.29
Technology	15.62
Defensive	21.57
Consumer Defensive	3.38
Healthcare	15.05
Utilities	3.14

Operations

Gross Prosp Exp Ratio	0.46% of fund assets
Net Prosp Exp Ratio	0.45% of fund assets
Management Fee	0.43%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	03-10-08
Total Fund Assets (\$mil)	737.4
Annual Turnover Ratio %	18.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-19	0.01

Portfolio Manager(s)

Steven Wetter. Since 2012.
Kai Wong. Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

The adviser is contractually obligated to limit expenses to 0.45% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.