VOYA (STINANCIAL)

Voya Russel™ Small Cap Index Portfolio - Class I

12-31-23

Category Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell 2000® Index ("index").

The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies, which are at the time of purchase, included in the index; convertible securities that are convertible into stocks included in the index; other derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s): ING Russell Small Cap Index Port

Valatility and Diak

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Volatility and Kisi Volatility as of 12-31-23	(
		Investment
Low	Moderate	High
		Category

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.48	1.22	1.05
3 Yr Beta	1.02	_	1.03

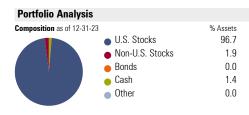
Principal Risks

Lending, Credit and Counterparty, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/ Market Volatility, Convertible Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Small Cap, Financials Sector, Real Estate/REIT Sector

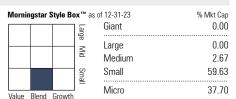
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.



Top 10 Holdings as of 12-31-23		% Assets
E-mini Russell 2000 Index Future Mar 2	03-15-24	1.74
Morgan Stanley Instl Lqudty Govt Instl		1.39
Super Micro Computer Inc		0.51
Simpson Manufacturing Co Inc		0.33
Cytokinetics Inc		0.30
e.l.f. Beauty Inc		0.30
MicroStrategy Inc Class A		0.30
Light & Wonder Inc Ordinary Shares		0.29
Onto Innovation Inc		0.29
Rambus Inc		0.29



Morningstar Equity Sectors as of 12-31-23	% Fund
♣ Cyclical	37.82
Basic Materials	4.83
Consumer Cyclical	10.50
🚅 Financial Services	15.15
⚠ Real Estate	7.34
w Sensitive	39.96
Communication Services	2.08
	6.62
	15.31
Technology	15.95
→ Defensive	22.22
Consumer Defensive	4.04
Healthcare	15.44
Utilities	2.74

Operations					
Gross Prosp Exp Ratio	0.57% of fund assets	Waiver Data	Туре	Exp. Date	%
Net Prosp Exp Ratio	0.45% of fund assets	Expense Ratio	Contractual	05-01-24	0.12
Management Fee	0.43%	<u> </u>			
12b-1 Fee	_	Portfolio Manager(s)			
Other Fee	0.03%	Steven Wetter. Since 2012.			
Miscellaneous Fee(s)	0.11%	Kai Wong. Since 2013.			
Fund Inception Date	03-10-08				
Total Fund Assets (\$mil)	616.9	Advisor	Voya Investments, LLC		
Annual Turnover Ratio %	14.00	Subadvisor	Voya Investment Management		
Fund Family Name	Voya		Co. LLC		

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.45% for Class I shares, through May 1, 2024. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of this obligation requires approval by the Portfolio's Board of Directors (the "Board").