

# Voya Russell™ Mid Cap Index Portfolio - Class S

**Category**  
Mid-Cap Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell Midcap® Index ("index").

The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies, which are at the time of purchase, included in the index; convertible securities that are convertible into stocks included in the index; other derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s) : ING Russell Mid Cap Index Port S.

## Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.09	1.16	1.00
3 Yr Beta	1.08	—	1.04

## Principal Risks

Lending, Credit and Counterparty, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Mid-Cap, Financials Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

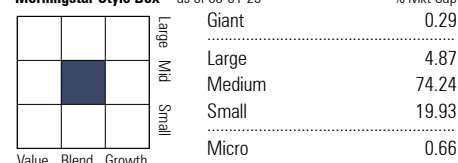
Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

Top 10 Holdings as of 03-31-25	% Assets
Palantir Technologies Inc Ordinary Shares - Class A	1.52
iShares Russell Mid-Cap ETF	0.95
Arthur J. Gallagher & Co	0.74
Williams Companies Inc	0.64
AppLovin Corp Ordinary Shares - Class A	0.61
Strategy Class A	0.58
Aflac Inc	0.54
ONEOK Inc	0.54
Bank of New York Mellon Corp	0.53
Allstate Corp	0.48

Morningstar Style Box™ as of 03-31-25



Morningstar Equity Sectors as of 03-31-25

Morningstar Equity Sectors as of 03-31-25	% Fund
Cyclical	38.25
Basic Materials	3.82
Consumer Cyclical	11.06
Financial Services	15.25
Real Estate	8.12
Sensitive	41.23
Communication Services	3.46
Energy	5.96
Industrials	15.03
Technology	16.78
Defensive	20.52
Consumer Defensive	4.92
Healthcare	9.49
Utilities	6.11

## Operations

Gross Prosp Exp Ratio	0.79% of fund assets
Net Prosp Exp Ratio	0.65% of fund assets
Management Fee	0.41%
12b-1 Fee	0.25%
Other Fee	0.02%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	03-10-08
Total Fund Assets (\$mil)	917.6
Annual Turnover Ratio %	30.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-25	0.14

## Portfolio Manager(s)

Kai Wong. Since 2013.  
Mark Buccigross. Since 2025.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

## Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.68% for Class S shares through May 1, 2025. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.65% for Class S shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").