Voya Russell™ Large Cap Index Portfolio - Class I

Release Date
12-31-23

Category
Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell Top 200® Index ("index").

The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies, which are at the time of purchase, included in the index; convertible securities that are convertible into stocks included in the index; other derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s) : ING Russell Large Cap Index Port I.

Volatility and Risk

Volatility as of 12-31-23

Investment ▼

Low	Moderate	High

▲
Category

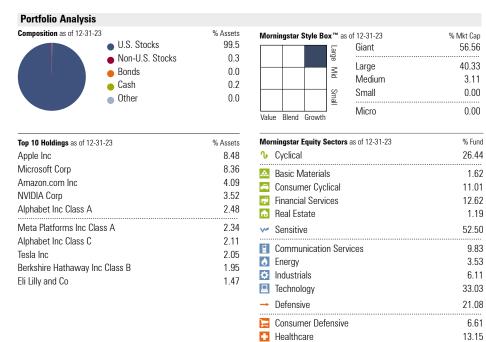| Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.48	1.00	1.01
3 Yr Beta	0.99	—	1.03

Principal Risks

Lending, Credit and Counterparty, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Nondiversification, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Portfolio Analysis

Composition as of 12-31-23

	% Assets
● U.S. Stocks	99.5
● Non-U.S. Stocks	0.3
● Bonds	0.0
● Cash	0.2
● Other	0.0

Top 10 Holdings as of 12-31-23	% Assets
Apple Inc	8.48
Microsoft Corp	8.36
Amazon.com Inc	4.09
NVIDIA Corp	3.52
Alphabet Inc Class A	2.48
Meta Platforms Inc Class A	2.34
Alphabet Inc Class C	2.11
Tesla Inc	2.05
Berkshire Hathaway Inc Class B	1.95
Eli Lilly and Co	1.47

Morningstar Style Box™ as of 12-31-23

	% Mkt Cap
Giant	56.56
Large	40.33
Medium	3.11
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 12-31-23	% Fund
℧ Cyclical	26.44
🔲 Basic Materials	1.62
🔲 Consumer Cyclical	11.01
🔲 Financial Services	12.62
🔲 Real Estate	1.19
〰 Sensitive	52.50
🔲 Communication Services	9.83
🔲 Energy	3.53
✹ Industrials	6.11
🔲 Technology	33.03
→ Defensive	21.08
🔲 Consumer Defensive	6.61
🔲 Healthcare	13.15
🔲 Utilities	1.32

Operations

Gross Prosp Exp Ratio	0.39% of fund assets
Net Prosp Exp Ratio	0.36% of fund assets
Management Fee	0.34%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	03-10-08
Total Fund Assets ($mil)	2,199.4
Annual Turnover Ratio %	13.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.03

Portfolio Manager(s)
Steven Wetter. Since 2012.
Kai Wong. Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Voya Investments, LLC (the " Investment Adviser ") is contractually obligated to limit expenses to 0.37% for Class I shares through May 1, 2024. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.36% for Class I shares through May 1, 2024. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").