# Voya U.S. Bond Index Portfolio - Adviser Class

Release Date
12-31-23

**Category**
Intermediate Core Bond

## Investment Objective & Strategy

**From the investment's prospectus**

The investment seeks investment results that correspond to the total return (which includes capital appreciation and income) of the Bloomberg U.S. Aggregate Bond Index ("index").

The fund invests at least 80% of its net assets (plus borrowings for investment purposes) in investment-grade debt instruments rated at least A by Moody's Investors Service, Inc., at least A by S&P Global Ratings, or are of comparable quality if unrated, which are at the time of purchase, included in the index; derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s) : ING US Bond Index Port Adv.

## Volatility and Risk

**Volatility** as of 12-31-23

Investment

| Low | Moderate | High |
|---|---|---|

Category

| **Risk Measures** as of 12-31-23 | Port Avg | Rel BC Aggr | Rel Cat |
|---|---|---|---|
| 3 Yr Std Dev | 7.25 | 1.00 | 1.02 |
| 3 Yr Beta | 1.00 | — | 1.03 |

### Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Quantitative Investing, Index Correlation/ Tracking Error, Interest Rate, Market/Market Volatility, Mortgage-Backed and Asset-Backed Securities, Restricted/ Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Forwards

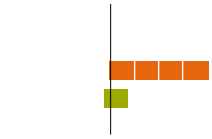
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

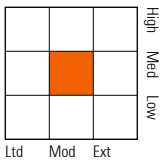
## Portfolio Analysis

**Composition** as of 12-31-23




| | % Net |
|---|---|
| U.S. Stocks | 0.0 |
| Non-U.S. Stocks | 0.0 |
| Bonds | 90.2 |
| Cash | 9.8 |
| Other | 0.0 |
| Total | 100.0 |

**Morningstar Fixed Income Style Box™** as of 12-31-23




| | |
|---|---|
| Avg Eff Duration | 6.17 |
| Avg Eff Maturity | 7.89 |

| **Top 10 Holdings** as of 12-31-23 | % Assets |
|---|---|
| Morgan Stanley Instl Lqudty Govt Instl | 7.77 |
| United States Treasury Notes 3.75% 12-31-28 | 5.86 |
| United States Treasury Notes 4.25% 12-31-25 | 4.13 |
| United States Treasury Notes 4.375% 12-15-26 | 3.99 |
| 2 Year Treasury Note Future Mar 24 03-28-24 | 3.76 |
| United States Treasury Bonds 4.125% 08-15-53 | 2.68 |
| United States Treasury Notes 4.5% 11-15-33 | 2.50 |
| United States Treasury Notes 4.375% 11-30-30 | 2.27 |
| 10 Year Treasury Note Future Mar 24 03-19-24 | 1.97 |
| Ultra US Treasury Bond Future Mar 24 03-19-24 | 1.95 |

| **Morningstar F-I Sectors** as of 12-31-23 | % Fund |
|---|---|
| Government | 38.82 |
| Corporate | 21.95 |
| Securitized | 24.13 |
| Municipal | 0.74 |
| Cash/Cash Equivalents | 14.37 |
| Derivative | 0.00 |

**Credit Analysis: % Bonds** as of 12-31-23

| | | | |
|---|---|---|---|
| AAA | 4 | BB | 0 |
| AA | 52 | B | 0 |
| A | 23 | Below B | 0 |
| BBB | 22 | Not Rated | 0 |

## Operations

| | |
|---|---|
| Gross Prosp Exp Ratio | 0.88% of fund assets |
| Net Prosp Exp Ratio | 0.86% of fund assets |
| Management Fee | 0.35% |
| 12b-1 Fee | 0.50% |
| Other Fee | 0.01% |
| Miscellaneous Fee(s) | 0.02% |
| Fund Inception Date | 03-10-08 |
| Total Fund Assets ($mil) | 1,591.7 |
| Annual Turnover Ratio % | 464.00 |
| Fund Family Name | Voya |

| **Waiver Data** | Type | Exp. Date | % |
|---|---|---|---|
| Expense Ratio | Contractual | 05-01-24 | 0.02 |

**Portfolio Manager(s)**

Sean Banai, CFA. Since 2023.
Paul Buren. Since 2023.

| | |
|---|---|
| Advisor | Voya Investments, LLC |
| Subadvisor | Voya Investment Management Co. LLC |

## Notes

Voya Investments, LLC (the " Investment Adviser " ) is contractually obligated to limit expenses to 0.88% for Class ADV shares through May 1, 2024 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.86% for Class ADV shares through May 1, 2024 . The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

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