

Fidelity Advisor® Equity Growth Fund - Class M

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests at least 80% of its assets in equity securities. It invests primarily in common stocks. The fund invests in companies the advisor believes have above-average growth potential (stocks of these companies are often called "growth" stocks). It invests in domestic and foreign issuers. The fund uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Past name(s) : Fidelity Advisor® Equity Growth T.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.56	1.15	0.97
3 Yr Beta	0.97	—	0.94

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Company	% Assets
Alphabet Inc A	6.93
Amazon.com Inc	6.59
Microsoft Corp	6.56
Apple Inc	4.71
Visa Inc Class A	3.13
The Home Depot Inc	3.04
Adobe Systems Inc	2.75
Charles Schwab Corp	2.57
CME Group Inc Class A	1.91
Cheniere Energy Inc	1.82

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Large Growth	51.60
Large Mid	30.30
Medium	16.24
Small	1.40
Micro	0.46

Morningstar Equity Sectors as of 08-31-18

Sector	% Fund
Cyclical	34.20
Basic Materials	3.33
Consumer Cyclical	15.44
Financial Services	15.43
Real Estate	0.00
Sensitive	50.42
Communication Services	2.62
Energy	2.56
Industrials	5.66
Technology	39.58
Defensive	15.38
Consumer Defensive	3.94
Healthcare	11.44
Utilities	0.00

Operations

Gross Prosp Exp Ratio	1.26% of fund assets
Net Prosp Exp Ratio	1.26% of fund assets
Management Fee	0.54%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.22%
Fund Inception Date	09-10-92
Total Fund Assets (\$mil)	3,474.9
Annual Turnover Ratio %	48.00
Fund Family Name	Fidelity Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Jason Weiner, CFA. Since 2006.	
Asher Anolic. Since 2017.	
Advisor	Fidelity Management & Research Company
Subadvisor	FMR Investment Management (U.K.) Limited

Notes