

DFA Real Estate Securities Portfolio - Institutional Class

Category
Real Estate

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund, using a market capitalization weighted approach, purchases readily marketable equity securities of companies whose principal activities include ownership, management, development, construction, or sale of residential, commercial or industrial real estate. It will principally invest in equity securities of companies in certain real estate investment trusts and companies engaged in residential construction and firms, except partnerships, whose principal business is to develop commercial property.

Past name(s) : DFA Real Estate Securities.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	20.40	1.18	0.98
3 Yr Beta	1.09	—	0.98

Principal Risks

Lending, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Other, Derivatives, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
Prologis Inc	8.29
American Tower Corp	7.16
Equinix Inc	6.45
Welltower Inc	4.83
Simon Property Group Inc	4.62
Digital Realty Trust Inc	3.85
Realty Income Corp	3.72
Public Storage	3.57
Crown Castle Inc	3.09
VICI Properties Inc Ordinary Shares	2.53

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	0.38
Large	27.26
Medium	51.85
Small	16.03
Micro	4.48

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	99.43
Basic Materials	0.01
Consumer Cyclical	0.09
Financial Services	0.11
Real Estate	99.22
Sensitive	0.43
Communication Services	0.08
Energy	0.03
Industrials	0.06
Technology	0.26
Defensive	0.16
Consumer Defensive	0.05
Healthcare	0.09
Utilities	0.02

Operations

Gross Prosp Exp Ratio	0.20% of fund assets
Net Prosp Exp Ratio	0.18% of fund assets
Management Fee	0.17%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	01-05-93
Total Fund Assets (\$mil)	7,084.4
Annual Turnover Ratio %	4.00
Fund Family Name	Dimensional Fund Advisors

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-26	0.02

Portfolio Manager(s)

Jed Fogdall. Since 2012.
John Hertzler. Since 2022.

Advisor	Dimensional Fund Advisors LP
Subadvisor	—

Notes

Dimensional Fund Advisors LP (the "Advisor") has agreed to waive certain fees and in certain instances, assume certain expenses of the Portfolio. The Fee Waiver and/or Expense Assumption Agreement for the Portfolio will remain in effect through February 28, 2026, and may only be terminated by the Fund's Board of Directors prior to that date. Under certain circumstances, the Advisor retains the right to seek reimbursement for any fees previously waived and/or expenses previously assumed up to thirty-six months after such fee waiver and/or expense assumption.