

Columbia Small/Mid Cap Value Fund - Class R Shares

Category
Small Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide shareholders with long-term growth of capital.

Under normal circumstances, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in equity securities of small- and medium-sized companies. These equity securities generally include common stocks and may also include real estate investment trusts. Small- and medium-sized companies are those whose market capitalizations at the time of purchase fall within the market capitalization range of the Russell 2500® Value Index.

Past name(s) : Columbia Mid Cap Value Opportunity R.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.31	1.34	0.89
3 Yr Beta	1.07	—	1.09

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Issuer, Market/Market Volatility, Depository Receipts, Industry and Sector Investing, Small Cap, Mid-Cap, Real Estate/REIT Sector

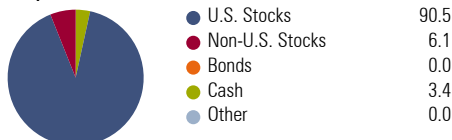
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings	% Assets
Columbia Short-Term Cash 12-30-20	3.44
Popular Inc	1.60
LHC Group Inc	1.57
Molina Healthcare Inc	1.57
East West Bancorp Inc	1.43
Alexandria Real Estate Equities Inc	1.39
Pinnacle West Capital Corp	1.36
Zions Bancorp NA	1.34
WPX Energy Inc Class A	1.33
XPO Logistics Inc	1.33

Morningstar Style Box™ as of 09-30-18

Style Box	% Mkt Cap
Value Blend Growth	0.00
Large	4.31
Mid	59.84
Small	35.25
Micro	0.60

Morningstar Equity Sectors as of 09-30-18

Morningstar Equity Sectors	% Fund
Cyclical	49.56
Basic Materials	5.76
Consumer Cyclical	8.47
Financial Services	22.71
Real Estate	12.62
Sensitive	33.54
Communication Services	0.99
Energy	7.16
Industrials	17.88
Technology	7.51
Defensive	16.90
Consumer Defensive	2.92
Healthcare	7.21
Utilities	6.77

Operations

Gross Prosp Exp Ratio	1.48% of fund assets
Net Prosp Exp Ratio	1.48% of fund assets
Management Fee	0.80%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.18%
Fund Inception Date	12-11-06
Total Fund Assets (\$mil)	787.5
Annual Turnover Ratio %	46.00
Fund Family Name	Columbia

Waiver Data Type Exp. Date %

Portfolio Manager(s)

David Hoffman. Since 2013.	
Christian Stadlinger, CFA. Since 2013.	
Advisor	Columbia Mgmt Investment Advisers, LLC
Subadvisor	—

Notes

Other expenses have been restated to reflect current transfer agency fees paid by the Fund.