

# Columbia High Yield Bond Fund - Class R

**Category**  
High Yield Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide shareholders with high current income as its primary objective and, as its secondary objective, capital growth.

Under normal market conditions, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in high-yield debt instruments (commonly referred to as "junk" bonds or securities). It may invest up to 25% of its net assets in debt instruments of foreign issuers. The fund may invest in debt instruments of any maturity and does not seek to maintain a particular dollar-weighted average maturity.

Past name(s) : RiverSource High Yield Bond R.

## Volatility and Risk

### Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	9.12	2.71	1.02
3 Yr Beta	0.65	—	1.25

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Reinvestment, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Income, Issuer, Interest Rate, Market/Market Volatility, High-Yield Securities, Restricted/Illiquid Securities, Leverage, Regulation/ Government Intervention, Management

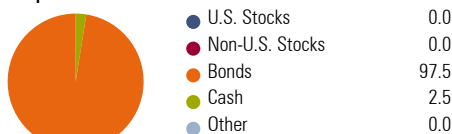
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 06-30-20



### Top 10 Holdings as of 06-30-20

Security	% Assets
Columbia Short-Term Cash 12-30-20	2.52
CSC Holdings, LLC 6.5% 02-01-29	1.40
DISH DBS Corporation 7.75% 07-01-26	1.30
TransDigm, Inc. 6.25% 03-15-26	0.97
Occidental Petroleum Corporation 2.9% 08-15-24	0.90
SBA Communications Corporation 4.88% 09-01-24	0.82
ALTICE FRANCE S.A 7.38% 05-01-26	0.80
NextEra Energy Operating Partners 4.5% 09-15-27	0.79
Sprint Capital Corporation 6.88% 11-15-28	0.73
DCP Midstream Operating, LP 5.6% 04-01-44	0.72

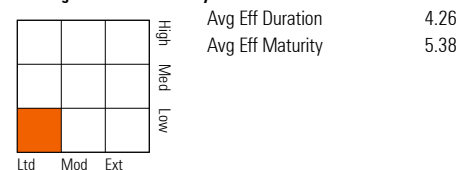
## Operations

Gross Prosp Exp Ratio	1.29% of fund assets
Net Prosp Exp Ratio	1.25% of fund assets
Management Fee	0.63%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	12-11-06
Total Fund Assets (\$mil)	1,412.4
Annual Turnover Ratio %	59.00
Fund Family Name	Columbia

## Notes

Other expenses have been restated to reflect current fees paid by the Fund.

### Morningstar Fixed Income Style Box™ as of 06-30-20



### Morningstar F-I Sectors as of 06-30-20

Sector	% Fund
Government	0.00
Corporate	97.48
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	2.52
Other	0.00

### Credit Analysis: % Bonds as of 06-30-20

AAA	1	BB	43
AA	0	B	39
A	0	Below B	16
BBB	1	Not Rated	1

## Waiver Data

Type	Exp. Date	%	
Expense Ratio	Contractual	09-30-21	0.04

## Portfolio Manager(s)

Brian Lavin, CFA. Since 2010.  
Daniel DeYoung. Since 2019.

Advisor	Columbia Mgmt Investment Advisers, LLC
Subadvisor	—