

Columbia High Yield Bond Fund - Class R

Category
High Yield Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide shareholders with high current income as its primary objective and, as its secondary objective, capital growth.

Under normal market conditions, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in high-yield debt instruments (commonly referred to as "junk" bonds or securities). It may invest up to 25% of its net assets in debt instruments of foreign issuers. The fund may invest in debt instruments of any maturity and does not seek to maintain a particular dollar-weighted average maturity.

Past name(s) : RiverSource High Yield Bond R.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.91	1.47	0.88
3 Yr Beta	0.43	—	1.23

Principal Risks

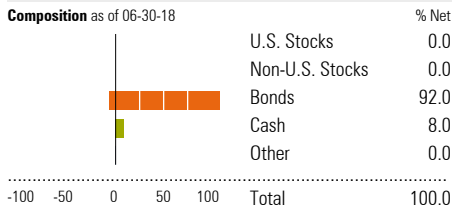
Lending, Credit and Counterparty, Extension, Prepayment (Call), Reinvestment, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Income, Issuer, Interest Rate, Market/Market Volatility, High-Yield Securities, Restricted/Illiquid Securities, Leverage, Regulation/Government Intervention, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 06-30-18	% Assets
US 10 Year Note (CBT) Sept18 09-19-18	5.92
Columbia Short-Term Cash 12-30-20	3.62
Ice: (Cdx.Na.Hy.30.V1) 06-20-23	1.65
SFR Group 7.38% 05-01-26	1.22
Sprint Corporation 7.62% 02-15-25	1.21
SBA Communications Corporation 4.88% 09-01-24	1.08
DISH DBS Corporation 7.75% 07-01-26	1.04
Energy Transfer Eq 5.5% 06-01-27	1.03
Teck Resources Limited 6.25% 07-15-41	0.98
Post Holdings Inc. 5.75% 03-01-27	0.96

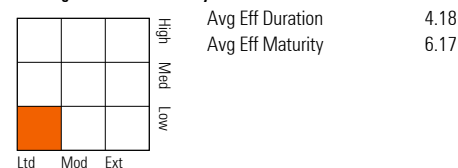
Operations

Gross Prosp Exp Ratio	1.27% of fund assets
Net Prosp Exp Ratio	1.27% of fund assets
Management Fee	0.63%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	12-11-06
Total Fund Assets (\$mil)	1,683.3
Annual Turnover Ratio %	49.00
Fund Family Name	Columbia

Notes

Other expenses have been restated to reflect current transfer agency fees paid by the Fund.

Morningstar Fixed Income Style Box™ as of 06-30-18



Morningstar F-I Sectors as of 06-30-18

Sector	% Fund
Government	0.07
Corporate	90.83
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	7.54
Other	1.56

Credit Analysis: % Bonds as of 06-30-18

AAA	3	BB	37
AA	0	B	48
A	0	Below B	11
BBB	0	Not Rated	0

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Brian Lavin, CFA. Since 2010.
Jennifer Ponce de Leon. Since 2010.

Advisor	Columbia Mgmt Investment Advisers, LLC
Subadvisor	—