

Columbia Diversified Equity Income Fund - Class K

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks a high level of current income and, as a secondary objective, steady growth of capital.

The fund's assets primarily are invested in equity securities. Under normal market conditions, it will invest at least 80% of its net assets (including the amount of any borrowings for investment purposes) in dividend-paying common and preferred stocks. The fund may invest up to 25% of its net assets in foreign investments. It may from time to time emphasize one or more economic sectors in selecting its investments, including the financial services sector.

Past name(s) : Columbia Diversified Equity Income R4.

Volatility and Risk

Volatility as of 12-31-16



Risk Measures as of 12-31-16	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.18	1.04	0.99
3 Yr Beta	1.01	—	1.02

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Quantitative Investing, Value Investing, Active Management, Income, Issuer, Market/Market Volatility, Industry and Sector Investing, Preferred Stocks

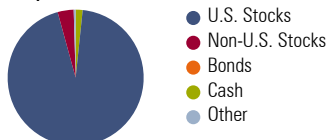
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-16



Top 10 Holdings as of 12-31-16

Company	% Assets
Exxon Mobil Corp	4.26
JPMorgan Chase & Co	3.88
Wells Fargo & Co	3.56
Berkshire Hathaway Inc B	3.33
Johnson & Johnson	3.05
Citigroup Inc	2.89
Cisco Systems Inc	2.25
Philip Morris International Inc	2.21
Merck & Co Inc	1.88
Medtronic PLC	1.75

Morningstar Style Box™ as of 12-31-16

Style	% Mkt Cap
Large Value	45.35
Large Mid	39.97
Large Growth	14.69
Mid Value	0.00
Mid Mid	0.00
Mid Growth	0.00
Small Value	0.00
Small Mid	0.00
Small Growth	0.00

Morningstar Equity Sectors as of 12-31-16

Sector	% Fund
Cyclical	40.01
Basic Materials	1.88
Consumer Cyclical	5.43
Financial Services	29.12
Real Estate	3.58
Sensitive	37.38
Communication Services	4.98
Energy	14.81
Industrials	7.38
Technology	10.21
Defensive	22.61
Consumer Defensive	8.04
Healthcare	9.87
Utilities	4.70

Operations

Gross Prosp Exp Ratio	0.96% of fund assets
Net Prosp Exp Ratio	0.96% of fund assets
Management Fee	0.63%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.33%
Fund Inception Date	03-20-95
Total Fund Assets (\$mil)	2,374.7
Annual Turnover Ratio %	43.00
Fund Family Name	Columbia

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Hugh Mullin, CFA. Since 2013.
Russell Bloomfield. Since 2013.

Advisor	Columbia Mgmt Investment Advisers, LLC
Subadvisor	—

Notes

Other expenses have been restated to reflect current transfer agency fees paid by the Fund.