Wanger International

Category

Foreign Small/Mid Growth

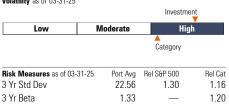
Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 65% of its net assets in foreign companies in developed markets (for example, Japan, Canada and the United Kingdom) and in emerging markets (for example, China, India and Brazil). Under normal circumstances, the fund invests a majority of its net assets in the common stock of small- and mid-sized companies with market capitalizations generally in the range of market capitalizations in the MSCI EAFE SMID Cap Growth Index (Net), the fund's primary benchmark, (the index) at the time of purchase.

Past name(s) : Wanger International Small Cap.

Volatility and Risk Volatility as of 03-31-25



Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Issuer, Market/Market Volatility, Industry and Sector Investing, Restricted/Illiquid Securities, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY, NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE

Portfolio Analysis



2.8

0.0

3.1

0.0

| Top 10 Holdings as of 02-28-25 | | % Assets |
|---------------------------------|----------------------|----------|
| Capcom Co Ltd | | 3.12 |
| Columbia Short-Term Cash | | 3.06 |
| CTS Eventim AG & Co. KGaA | | 2.84 |
| Auto Trader Group PLC | | 2.54 |
| Intermediate Capital Group Pl | _C | 2.46 |
| Niterra Co Ltd | | 2.46 |
| Nemetschek SE | | 2.40 |
| Interparfums Inc | | 2.37 |
| Rightmove PLC | | 2.24 |
| Kokusai Electric Corp | | 2.07 |
| | | |
| Morningstar Super Sectors as of | 02-28-25 | % Fund |
| 😼 Cyclical | | 26.43 |
| 👐 Sensitive | | 54.54 |
| → Defensive | | 19.02 |
| Operations | | |
| Gross Prosp Exp Ratio | 1.27% of fund assets | |
| Net Prosp Exp Ratio | 1.14% of fund assets | |
| Management Fee | 0.99% | |
| 12b-1 Fee | 0.00% | |
| Other Fee | 0.03% | |
| Miscellaneous Fee(s) | 0.25% | |
| Fund Inception Date | 05-03-95 | |
| Total Fund Assets (\$mil) | 259.6 | |

34.00

Wanger

| Morni | ngstar | Style Bo | x ™ a | is of 02-28-25 | % Mkt Ca |
|-------|--------|----------|--------------|----------------|----------|
| | T | | Large | Giant | 0.00 |
| | _ | | | Large | 22.8 |
| | | | Mid | Medium | 58.9 |
| | | | Small | Small | 17.4 |
| | | | ≞ | Micro | 0.8 |
| alue | Blend | Growth | | | |

| Morningstar World Regions as of 02-28-25 | % Fund |
|--|--------|
| Americas | 6.47 |
| North America | 4.86 |
| Latin America | 1.60 |
| Greater Europe | 52.13 |
| United Kingdom | 16.48 |
| Europe Developed | 35.65 |
| Europe Emerging | 0.00 |
| Africa/Middle East | 0.00 |
| Greater Asia | 41.41 |
| Japan | 29.47 |
| Australasia | 6.33 |
| Asia Developed | 1.88 |
| Asia Emerging | 3.73 |

| Waiver Data | Туре | Exp. Date | |
|---------------------|-------------|-----------|---|
| Expense Ratio | Contractual | 04-30-25 | 0 |
| Portfolio Manager(s |) | | |
| Simon Haines, CF | | | |
| | | | |

Management LLC

Notes

Annual Turnover Ratio %

Fund Family Name

"Total annual Fund operating expenses" include acquired fund fees and expenses (expenses the Fund incurs indirectly through its investments in other investment companies) and may be higher than the ratio of expenses to average net assets shown in the Financial Highlights section of this prospectus because the ratio of expenses to average net assets does not include acquired fund fees and expenses. Columbia Wanger Asset Management, LLC (the Investment Manager) has contractually agreed to waive fees and reimburse certain expenses of the Fund, through April 30, 2025, so that ordinary operating expenses (excluding transaction costs and certain other investment-related expenses, interest and fees on borrowings and expenses associated with the Fund's investment in other investment companies, if any), do not exceed the annual rate of 1.14%. This arrangement may only be amended or terminated with approval from the Fund's Board of Trustees and the Investment Manager.

Subadvisor

