

Wanger International

Category

Foreign Small/Mid Growth

Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 65% of its net assets in foreign companies in developed markets (for example, Japan, Canada and the United Kingdom) and in emerging markets (for example, China, India and Brazil). Under normal circumstances, the fund invests a majority of its net assets in the common stock of small- and mid-sized companies with market capitalizations generally in the range of market capitalizations in the MSCI ACWI ex USA Small Cap Growth Index (Net), the fund's primary benchmark, (the index) at the time of purchase.

Past name(s) : Wanger International Small Cap.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.19	1.32	1.14
3 Yr Beta	1.31	—	1.15

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Issuer, Market/Market Volatility, Industry and Sector Investing, Restricted/Illiquid Securities, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

	% Assets
Avant Group Corp	3.16
IDP Education Ltd	3.00
IMCD NV	3.00
Rightmove PLC	2.91
Auto Trader Group PLC	2.90
Addtech AB Class B	2.79
Amplifon SpA Az nom Post Frazionamento	2.47
Munters Group AB Class B	2.35
Corporacion Inmobiliaria Vesta SAB de CV	2.22
Inficon Holding AG	2.17

Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	19.55
Sensitive	58.72
Defensive	21.73

Operations

Gross Prosp Exp Ratio	1.22% of fund assets
Net Prosp Exp Ratio	1.20% of fund assets
Management Fee	0.98%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	05-03-95
Total Fund Assets (\$mil)	329.6
Annual Turnover Ratio %	31.00
Fund Family Name	Wanger

Morningstar Style Box™ as of 11-30-23

	% Mkt Cap
Giant	0.00
Large	11.87
Medium	59.49
Small	24.39
Micro	4.24

Morningstar World Regions as of 11-30-23

	% Fund
Americas	11.93
North America	6.58
Latin America	5.35
Greater Europe	52.66
United Kingdom	15.30
Europe Developed	37.35
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	35.41
Japan	15.39
Australasia	7.37
Asia Developed	7.75
Asia Emerging	4.91

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-24	0.02

Portfolio Manager(s)

Simon Haines, CFA. Since 2023.
Charlotte Friedrichs, CFA. Since 2023.

Advisor	Columbia Wanger Asset Management LLC
Subadvisor	—

Notes

Columbia Wanger Asset Management, LLC (the Investment Manager) has contractually agreed to waive fees and reimburse certain expenses of the Fund, through April 30, 2024, so that ordinary operating expenses (excluding transaction costs and certain other investment-related expenses, interest and fees on borrowings and expenses associated with the Fund's investment in other investment companies, if any), do not exceed the annual rate of 1.20%. This arrangement may only be amended or terminated with approval from the Fund's Board of Trustees and the Investment Manager.