

# MFS® Core Equity Fund - Class A

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

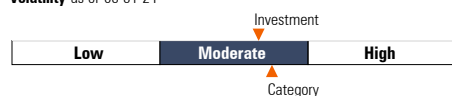
The investment seeks capital appreciation.

The fund normally invests at least 80% of the fund's net assets in equity securities. It may invest the fund's assets in the stocks of companies the adviser believes to have above average earnings growth potential compared to other companies (growth companies), in the stocks of companies the adviser believes are undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies.

Past name(s) : MFS Core Equity A.

## Volatility and Risk

### Volatility as of 03-31-24



Risk Measures as of 03-31-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.94	0.96	0.98
3 Yr Beta	0.96	—	1.01

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Shareholder Activity, Management, Portfolio Diversification

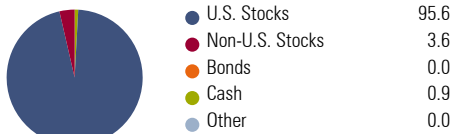
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 02-29-24



### Top 10 Holdings as of 02-29-24

Company	% Assets
Microsoft Corp	7.53
Amazon.com Inc	4.03
Apple Inc	3.54
Alphabet Inc Class A	3.28
NVIDIA Corp	3.01
Meta Platforms Inc Class A	2.57
Visa Inc Class A	1.81
JPMorgan Chase & Co	1.63
Eli Lilly and Co	1.57
Exxon Mobil Corp	1.54

### Morningstar Style Box™ as of 02-29-24

Style	% Mkt Cap
Giant	37.74
Large	33.37
Medium	20.15
Small	8.29
Micro	0.45

### Morningstar Equity Sectors as of 02-29-24

Sector	% Fund
Cyclical	28.75
Basic Materials	2.70
Consumer Cyclical	10.11
Financial Services	13.99
Real Estate	1.95
Sensitive	50.83
Communication Services	9.10
Energy	4.24
Industrials	10.55
Technology	26.94
Defensive	20.42
Consumer Defensive	5.08
Healthcare	13.24
Utilities	2.10

## Operations

Gross Prosp Exp Ratio	0.92% of fund assets
Net Prosp Exp Ratio	0.91% of fund assets
Management Fee	0.53%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	01-02-96
Total Fund Assets (\$mil)	6,795.3
Annual Turnover Ratio %	35.00
Fund Family Name	MFS

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	12-31-24	0.01

### Portfolio Manager(s)

Joseph MacDougall, CFA. Since 2008.

Advisor	Massachusetts Financial Services Company
Subadvisor	—

## Notes

Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least December 31, 2024.