

# Voya Stable Value Fund - Fee Class 100

Asset Class: **Stability of Principal**

## Fees

Management fees: **0.12%**

Trustee fees: **0.08%**

Voya® fees: **0.80%**

Total Annualized Gross Fund Fee: **1.00%**

Total Annualized Net Fund Fee: **1.00%**

In addition to the annual Fund Fee, the Fund is charged for general operating expenses (such as audit, custody service, tax form preparation, legal and other expenses) to a maximum of 0.03% of Fund assets per year. The investment portfolios in which the Fund invests also incur expenses, including expenses related to the Fund's outside management fees, wrapper agreements, transfer agency fees, brokerage commissions and expenses. Those expenses are reflected in the net Fund returns before the annual Fund fee is assessed. Voya Contract charges may also apply.

## Important Information

The Fund is a "group trust" within the meaning of Internal Revenue Service Revenue Ruling 81-100, as amended, and is a collective investment trust that is exempt from registration under the Investment Company Act of 1940. The Fund is only available to certain qualified plans under sections 401(a) and (k) and 414(d) of the Internal Revenue Code of 1986, as amended. The Fund is not insured by the FDIC or any bank or governmental agency and fund performance is not guaranteed by the Trustee, Sub-Advisor, or Voya. The Fund is not a mutual fund and interests in the Fund have not been registered with the Securities and Exchange Commission.

## Trustee

Great Gray Trust Company, LLC is the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and investments made, in the Fund. The Fund is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a Delaware State chartered trust company.

## Sub-Advisor

The Trustee has engaged Galliard Capital Management (the "Sub-Advisor" or "Galliard") to act as the Sub-Advisor to the Fund. In this capacity Galliard will provide investment advice and recommendations with respect to the investment of Fund. Galliard is an SEC-registered investment advisor firm headquartered in Minneapolis, Minnesota and is an independently operated, wholly-owned subsidiary of Allspring Global Investments, an independent asset management firm. Galliard focuses exclusively on providing fixed income and stable value management to institutional investors. For more information about the Sub-Advisor, visit its website at [www.galliard.com](http://www.galliard.com).

## Investment Objective

The Fund's objective is to provide safety of principal, adequate liquidity and competitive yield with low return volatility.

## Investment Strategy

The Fund seeks to achieve its objective by investing in a variety of stable value investments such as Guaranteed Investment Contracts and security backed investment contracts issued by high quality financial institutions (AA rated or higher) as well as stable value collective funds and money market funds. Security backed contracts are backed by high quality, marketable fixed income securities which provide a credited rate of interest based on the yields of the underlying securities. The underlying fixed income security exposure is obtained by investing in collective funds managed by the sub-advisor for this purpose or may be purchased directly by the sub-advisor. Securities backing investment contracts are all investment grade at time of purchase with a minimum average quality rating of AA. The various investments that make up the portfolios are blended together to provide a combined daily accrual rate, net of all Fund and portfolio expenses.

## Risks

There is no guarantee that the fund will meet its investment objective. While the fund strives to maintain stability of principal, it is possible to lose money by investing in this fund.

## Withdrawals and Transfers

Transfers from the Fund to other investment options are allowed at any time, provided:

- The transfer is not directed to a competing investment option;
- A transfer into a competing investment option from any non-competing investment option, or a partial surrender, has not occurred within 90 days.

Transfers or surrenders into a competing investment option, from other than the Fund, are allowed at any time provided that no prior transfers or surrenders from the Fund have occurred within 90 days. A competing investment option is a fund with investment characteristics similar to the Fund as determined by the Fund.

Generally, plan sponsor-initiated withdrawals and transfers may be subject to a 12-month hold on the assets unless waived by the Fund. The Fund also reserves the right to delay or prioritize redemptions for the protection of the Fund and its unit holders should total redemption requests exceed the Fund's liquid assets. Voya Contract surrender charges may also apply.

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## Sector Breakdown (as of 09/30/2024)

4.0% Cash and Cash Equivalents  
17.9% U.S. Governments/Agencies  
10.8% U.S. Structured Government  
4.4% Taxable Municipal  
16.6% Mortgage Backed Securities  
15.7% Asset Backed Securities  
5.9% Commercial Mortgage Backed Securities  
23.8% Corporates

0.8% GICs

0.0% International Government/Agency

## Turnover Ratio (as of 12/31/2023)

Annualized Turnover Rate = 47.06%

## Additional Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>