

Neuberger Berman Sustainable Equity Fund - Investor Class Shares

Category
Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital by investing primarily in securities of companies that meet the fund's environmental, social and governance (ESG) criteria.

The fund invests primarily in common stocks of mid- to large-capitalization companies that meet the fund's quality oriented financial and ESG criteria. It seeks to reduce risk by investing across many different industries. The portfolio managers employ a research driven and valuation sensitive approach to stock selection, with a focus on long term sustainability.

Past name(s) : Neuberger Berman Socially Rspns Inv.

Volatility and Risk

Volatility as of 09-30-20



| Risk Measures as of 09-30-20 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev | 17.62 | 0.99 | 0.98 |
| 3 Yr Beta | 0.98 | — | 0.99 |

Principal Risks

Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Temporary Defensive Measures, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Pricing, Socially Conscious, Increase in Expenses, Shareholder Activity, Management, Mid-Cap, Large Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

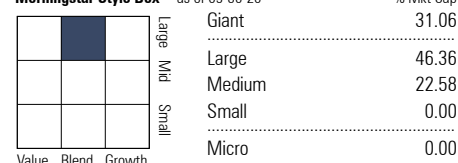
Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

| Company | % Assets |
|---------------------------------------|----------|
| Microsoft Corp | 5.59 |
| Vestas Wind Systems A/S | 4.81 |
| Texas Instruments Inc | 4.53 |
| Comcast Corp Class A | 3.85 |
| Alphabet Inc A | 3.79 |
| Mastercard Inc A | 3.46 |
| United Rentals Inc | 3.20 |
| Cognizant Technology Solutions Corp A | 3.16 |
| Unilever NV ADR | 3.12 |
| Danaher Corp | 2.98 |

Morningstar Style Box™ as of 09-30-20



Morningstar Equity Sectors as of 09-30-20

| Sector | % Fund |
|------------------------|--------|
| Cyclical | 25.12 |
| Basic Materials | 2.05 |
| Consumer Cyclical | 9.31 |
| Financial Services | 13.76 |
| Real Estate | 0.00 |
| Sensitive | 50.23 |
| Communication Services | 9.80 |
| Energy | 0.00 |
| Industrials | 16.75 |
| Technology | 23.68 |
| Defensive | 24.65 |
| Consumer Defensive | 4.55 |
| Healthcare | 17.28 |
| Utilities | 2.82 |

Operations

| | |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio | 0.86% of fund assets |
| Net Prosp Exp Ratio | 0.86% of fund assets |
| Management Fee | 0.73% |
| 12b-1 Fee | — |
| Other Fee | 0.01% |
| Miscellaneous Fee(s) | 0.12% |
| Fund Inception Date | 03-16-94 |
| Total Fund Assets (\$mil) | 1,596.0 |
| Annual Turnover Ratio % | 20.00 |
| Fund Family Name | Neuberger Berman |

| Waiver Data | Type | Exp. Date | % |
|-------------|------|-----------|---|
| — | — | — | — |

Portfolio Manager(s)

Ingrid Dyott. Since 2003.
Sajjad Ladiwala, CFA. Since 2003.

| | |
|------------|--|
| Advisor | Neuberger Berman Investment Advisers LLC |
| Subadvisor | — |

Notes