

# VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class

Release Date  
06-30-20

## Category

Allocation--50% to 70% Equity

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks over the long-term, a high total investment return, consistent with the preservation of capital and with prudent investment risk.

Under normal market conditions, the Portfolio pursues an active asset allocation strategy whereby investments are allocated among three asset classes: equity securities, debt instruments, and money market instruments. The Portfolio invests at least 50% of its total assets in common stocks. It may invest up to 15% of its total net assets in Rule 144A securities.

Past name(s) : VY T. Rowe Price Capital Appreciation I.

## Volatility and Risk

### Volatility as of 06-30-20



### Risk Measures as of 06-30-20

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.43	0.67	0.98
3 Yr Beta	1.08	—	0.98

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Management, Financials Sector, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 06-30-20



### Top 10 Holdings as of 06-30-20

Holder	% Assets
T. Rowe Price Gov. Reserve	10.36
Microsoft Corp	4.94
General Electric Co	3.56
American Electric Power Co Inc	2.90
Marsh & McLennan Companies Inc	2.67
Becton, Dickinson and Co	2.53
Fortive Corp	2.45
Alphabet Inc Class C	2.40
Fiserv Inc	2.33
Humana Inc	2.19

### Credit Analysis: % Bonds

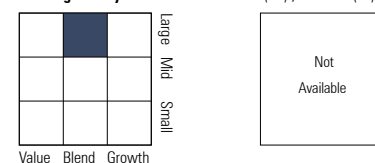
Not Available

## Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.64% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.00%
Fund Inception Date	05-02-03
Total Fund Assets (\$mil)	7,184.9
Annual Turnover Ratio %	53.00
Fund Family Name	Voya

## Notes

### Morningstar Style Box™ as of 06-30-20(EQ) ; 06-30-20(F-I)



### Morningstar Super Sectors as of 06-30-20

Sector	% Fund
Cyclical	22.72
Sensitive	37.93
Defensive	39.35

### Morningstar F-I Sectors as of 06-30-20

Sector	% Fund
Government	0.00
Corporate	69.48
Securitized	1.23
Municipal	0.00
Cash/Cash Equivalents	29.29
Other	0.00

## Waiver Data

Type	Exp. Date	%
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## Portfolio Manager(s)

David Giroux, CFA. Since 2006.

Advisor	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.