

# Voya Large Cap Growth Portfolio - Service Class

**Category**  
Large Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital growth.

The Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks of large-capitalization companies. It normally invests in companies that the sub-adviser believes have above-average growth prospects. For this Portfolio, the Sub-Adviser defines large-capitalization companies as companies with market capitalizations which fall within the range of companies in the Russell 1000® Growth Index at the time of purchase. The fund is non-diversified.

Past name(s) : ING Large Cap Growth Port S.

## Volatility and Risk

**Volatility** as of 03-31-25



| Risk Measures as of 03-31-25 |          |             |         |
|------------------------------|----------|-------------|---------|
|                              | Port Avg | Rel S&P 500 | Rel Cat |
| 3 Yr Std Dev                 | 20.80    | 1.20        | 0.97    |
| 3 Yr Beta                    | 1.12     | —           | 0.97    |

## Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Nondiversification, Quantitative Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 03-31-25



**Top 10 Holdings** as of 03-31-25

|                            | % Assets |
|----------------------------|----------|
| Apple Inc                  | 10.80    |
| Microsoft Corp             | 10.38    |
| NVIDIA Corp                | 10.04    |
| Amazon.com Inc             | 8.53     |
| Meta Platforms Inc Class A | 5.56     |
| Visa Inc Class A           | 3.57     |
| Broadcom Inc               | 3.39     |
| Eli Lilly and Co           | 3.26     |
| Alphabet Inc Class A       | 3.19     |
| Netflix Inc                | 2.56     |

**Morningstar Style Box™** as of 03-31-25

|        | % Mkt Cap |
|--------|-----------|
| Giant  | 64.97     |
| Large  | 21.02     |
| Medium | 13.67     |
| Small  | 0.34      |
| Micro  | 0.00      |

**Morningstar Equity Sectors** as of 03-31-25

|                        | % Fund |
|------------------------|--------|
| Cyclical               | 23.40  |
| Basic Materials        | 1.31   |
| Consumer Cyclical      | 13.90  |
| Financial Services     | 7.65   |
| Real Estate            | 0.54   |
| Sensitive              | 62.97  |
| Communication Services | 13.27  |
| Energy                 | 0.60   |
| Industrials            | 4.82   |
| Technology             | 44.28  |
| Defensive              | 13.64  |
| Consumer Defensive     | 4.06   |
| Healthcare             | 9.58   |
| Utilities              | 0.00   |

## Operations

|                           |                      |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio     | 0.96% of fund assets |
| Net Prosp Exp Ratio       | 0.92% of fund assets |
| Management Fee            | 0.65%                |
| 12b-1 Fee                 | 0.25%                |
| Other Fee                 | 0.01%                |
| Miscellaneous Fee(s)      | 0.05%                |
| Fund Inception Date       | 05-03-04             |
| Total Fund Assets (\$mil) | 2,008.3              |
| Annual Turnover Ratio %   | 42.00                |
| Fund Family Name          | Voya                 |

| Waiver Data   | Type        | Exp. Date | %    |
|---------------|-------------|-----------|------|
| Expense Ratio | Contractual | 05-01-25  | 0.04 |

## Portfolio Manager(s)

Kristy Finnegan, CFA. Since 2019.  
Leigh Todd, CFA. Since 2021.

|            |                                    |
|------------|------------------------------------|
| Advisor    | Voya Investments, LLC              |
| Subadvisor | Voya Investment Management Co. LLC |

## Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.92% for Class S shares through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's Board of Trustees (the "Board").