

# Vanguard® PRIMECAP Fund - Admiral™ Shares

Release Date  
09-30-18

**Category**  
Large Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests in stocks considered to have above-average earnings growth potential that is not reflected in their current market prices. Its portfolio consists predominantly of large- and mid-capitalization stocks.

## Volatility and Risk

**Volatility** as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.92	1.19	1.01
3 Yr Beta	1.11	—	1.08

### Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Management, Portfolio Diversification

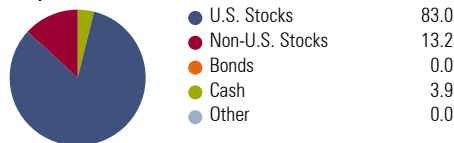
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-18



**Top 10 Holdings** as of 06-30-18

Company	% Assets
Adobe Systems Inc	5.54
Biogen Inc	4.18
Microsoft Corp	4.02
CMT Market Liquidity Rate	3.88
Eli Lilly and Co	3.85
Texas Instruments Inc	3.53
FedEx Corp	3.40
Amgen Inc	3.33
Southwest Airlines Co	2.79
Micron Technology Inc	2.55

**Morningstar Style Box™** as of 06-30-18

Style	% Mkt Cap
Large Growth	54.74
Large Mid	40.05
Medium	4.65
Small	0.56
Micro	0.00

**Morningstar Equity Sectors** as of 06-30-18

Sector	% Fund
Cyclical	17.76
Basic Materials	0.38
Consumer Cyclical	9.38
Financial Services	7.99
Real Estate	0.01
Sensitive	59.53
Communication Services	0.23
Energy	0.98
Industrials	19.16
Technology	39.16
Defensive	22.72
Consumer Defensive	0.03
Healthcare	22.69
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.32% of fund assets
Net Prosp Exp Ratio	0.32% of fund assets
Management Fee	0.31%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	11-12-01
Total Fund Assets (\$mil)	69,487.2
Annual Turnover Ratio %	8.00
Fund Family Name	Vanguard

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

Joel Fried. Since 1988.  
Theo Kolokotronis. Since 1985.

Advisor	PRIMECAP Management Company
Subadvisor	—

## Notes